AGENDA
FINANCE COMMITTEE
REGULAR MEETING
THURSDAY, APRIL 27, 2023 – 8:00 AM
ADMINISTRATION CENTER - ROOM A-200
121 W. MAIN STREET, PORT WASHINGTON, WI 53074

The public can access the meeting by viewing the live stream at the link which will be opened five minutes before the call to order:

Finance Committee Live Stream

The public can submit comments here: Public Comment Form
Public Comment Policy & Instructions for Submitting Public Comments Online

1. **CALL TO ORDER**
2. **PROPER NOTICE**
3. **PUBLIC COMMENTS/CORRESPONDENCE/COMMUNICATIONS**
4. **APPROVAL OF MINUTES**
   a. March 23, 2023 Minutes
5. **CORPORATION COUNSEL DEPARTMENT REPORT**
   a. Corp. Counsel Finance Report
6. **ACTION ITEMS**
   a. Increase of Revenue 2023 - Planning & Parks
   b. County IT Support of Municipal E-mail
   c. Wire Transfers #3711 - #3744 and March 2023 Schedule of Vouchers
7. **DISCUSSION ITEMS**
   a. Ozaukee County Portfolio and Market Update - DANA Investment Advisors
8. **DEPARTMENT REPORTS**
   a. County Clerk Report
   b. Finance
   c. HR Department Report
   d. Information Technology
   e. Treasurer Report
9. **NEXT MEETING DATE**
   May 25, 2023
10. **ADJOURNMENT**

A quorum of members of committees or the full County Board of Ozaukee County may be in attendance at this meeting for purposes related to committee or board duties, however, no formal action will be taken by these committees or the board at this meeting.

Persons with disabilities requiring accommodations for attendance at this meeting should contact the County Clerk's Office at 262-284-8110, twenty-four (24) hours in advance of the meeting.

Finance Committee

AGENDA INFORMATION SHEET

AGENDA DATE: **April 27, 2023**
DEPARTMENT: **County Clerk**
DIRECTOR: **Julie Winkelhorst**
PREPARER: **Tyler Quaas**

Agenda Summary March 23, 2023 Minutes

<https://www.co.ozaukee.wi.us/AgendaCenter/ViewFile/Minutes/_03232023-3226>

FINANCE COMMITTEE

Finance Committee

AGENDA INFORMATION SHEET

AGENDA DATE: **April 27, 2023**
DEPARTMENT: **Corporation Counsel**
DIRECTOR: **Rhonda Gorden**
PREPARER: **Beth Esselman**

Agenda Summary Corp. Counsel Finance Report

ATTACHMENTS:

- CORP.COUNSEL.April.2023 (PDF)

FINANCE COMMITTEE

Ozaukee County Committee Report

General Fund Corporation Counsel

For the Three Months Ending Friday, March 31, 2023

Profit and Loss Statement ACTUAL TO AMENDED BUDGET

	Current Month Actual	2023 YTD Actual	2023 Amended Budget	Budget Balance	% Budget YTD
Revenues					
Intergovernmental Revenues	($153,942)	($42,207)	$506,150	$548,357	-8.34%
Public Charges for Services	-	$420	$6,350	$5,930	6.61%
Total Revenues	**($153,942)**	**($41,787)**	**$512,500**	**$554,287**	**-8.15%**
Expenditures					
Salaries	$67,590	$135,190	$562,828	$427,638	24.02%
Fringe Benefits	$21,453	$66,722	$231,837	$165,115	28.78%
Travel/Training	-	-	$3,260	$3,260	0.00%
Supplies	$123	$608	$10,950	$10,342	5.55%
Purchased Services	$1,050	$2,803	$22,371	$19,568	12.53%
Interdepartment Charges	$8,003	$25,755	$110,330	$84,575	23.34%
Other Expenses	-	-	$3,150	$3,150	0.00%
Total Operating Expenditures	**$98,219**	**$231,078**	**$944,726**	**$713,648**	**24.46%**
Capital Outlay					
Total Expenditures	**$98,219**	**$231,078**	**$944,726**	**$713,648**	**24.46%**
Net Increase (Decrease)	**($252,161)**	**($272,865)**	**($432,226)**	**($159,361)**	**63.13%**

Equity:

RESOLUTION NO. (ID # 9354)

INCREASE OF REVENUE 2023 - PLANNING & PARKS

RESOLVED, by the Ozaukee County Board of Supervisors, that budgets be increased in the accounts as follows:

Department / Program

	Account Number	Account Name	AMOUNT	AMOUNT
Planning & Parks				
Expense	222-1-01-51101-000	Regular Salaries and Wages	$30,002	
Expense	222-1-01-52202-000	Travel	598	
Expense	222-1-01-53601-000	Other Material Supplies	20,000	
Expense	222-1-01-54106-000	Professional Services	15,000	
Expense	222-1-01-55103-000	Highway - Grounds Maintenance/Construction	68,400	
Revenue	222-1-01-45901-000	Private Foundations - FFLM Virmond Stormwater Wetland		$134,000
Expense	221-1-01-54533-000	Contracted Outside Employment	$1,000	
Revenue	221-1-01-45901-000	Private Foundations - NRF Quiet Trails MeeKwon		$1,000
Expense	221-1-01-54533-000	Contracted Outside Employment	$2,000	
Revenue	221-1-01-45901-000	Private Foundations - SEWISC Covered Bridge Invasives		$2,000

Dated at Port Washington, Wisconsin, this 3rd day of May 2023.

SUMMARY: Fund for Lake Michigan Grant - $134,000, Natural Resources Foundation (NRF) Norma and Stanley DeBoer Quiet Trails Fund Grant - $1,000, and Southeastern Wisconsin Invasive Species Consortium, Inc. (SEWISC) Assistance Program Grant - $2,000

VOTE REQUIRED: Two-Thirds of Members Elect

FINANCE COMMITTEE

Finance Committee

AGENDA INFORMATION SHEET

AGENDA DATE:	**April 27, 2023**
DEPARTMENT:	**County Clerk**
DIRECTOR:	**Julie Winkelhorst**
PREPARER:	**Tyler Quaas**

Agenda Summary Increase of Revenue 2023 - Planning & Parks

ATTACHMENTS:

- Planning & Parks (PDF)

Natural Resources Committee

AGENDA INFORMATION SHEET

AGENDA DATE: **April 6, 2023**
DEPARTMENT: **Planning and Parks**
DIRECTOR: **Andrew Struck**
PREPARER: **Andrew Struck**

Agenda Summary Increase of Revenue Budget Amendment for a Fund for Lake Michigan Grant for Groundwater Investigation and Stormwater Wetland Improvements at Virmond County Park

BACKGROUND INFORMATION: The Ozaukee County - Planning and Parks Department (Department) was awarded a grant from the Fund For Lake Michigan (FFLM) to fund County activities to investigate groundwater and improve stormwater/wetland drainage through a stormwater wetland construction and restoration at Virmond County Park. A Wisconsin Coastal Management Program (WCMP) Coastal Resiliency grant was awarded in 2020 to support development of a Master Plan for Virmond County Park, and a subsequent WCMP Coastal Resiliency grant was awarded in 2021 to complete a stormwater/surface water and groundwater study for Virmond County Park as part of the Master Plan, which considers the relationship between wetlands, drainage patterns, stormwater, existing and planned infrastructure (parking lot areas) and other facilities (public access stairway to Lake Michigan). The Master Plan and stormwater and groundwater analysis study, completed in coordination with a private consultant and the Southeastern Wisconsin Regional Planning Commission (SEWRPC), includes a summary of current conditions and proposed recommendations for improving surface water and stormwater drainage. Historically, drainage (of wetlands) within the northeast section of the park discharged to the north and to a ravine down the bluff to Lake Michigan. Neighboring residential properties to the north have prevented the continued discharge of surface water from these wetlands and has caused ponding on park property. In the 2000s, drainage improvements (directional bore pipe installation and sump crock) were constructed to aid in the discharge of the ponding water to the toe of the bluff; however, over the years, the construction and pipe has failed (due to shifts/erosion in the bluff) and the system is no longer functioning. Neighbors to the north have expressed concern about this ponded water and potential impacts to their home and structures. Proposed solutions as included in the stormwater and groundwater study include capturing drainage (from existing wetlands) and stormwater within this area and discharging it to the west in an expanded wetland. The expanded wetland would provide additional storage prior to discharging off-site to the north, away from the affected neighboring properties and consistent with the original drainage, and would fit the aesthetics of the site and overall restoration goals for the park. FFLM and matching funding (including an award from WCMP) would support design, engineering, and construction and restoration activities for this expanded wetland area. Additional project activities would also include completion of additional wetland delineations and installation of a groundwater monitoring well.

ANALYSIS: The total grant award is $134,000. The Ozaukee County Natural Resources Committee unanimously approved the submittal and acceptance of the FFLM grant application at its October 4, 2022 (Ayes: Holyoke, Jobs, Ross, Matera, Schoessow).

No formal match is required, though the Department is providing a secured Brookby Foundation grant ($3,000), an awarded WCMP grant ($96,000), a pending Wisconsin Department of Natural Resources (WDNR) County Conservation Aids (CCA) grant ($2,500), an awarded Wisconsin Energies Foundation (WEF) grant ($2,500), the 2023 Parks Division Virmond County Park contractual budget ($9,000) and in-kind County staff time, travel and supplies ($500) for a total project cost of approximately $247,500. There have been no changes to the project or budget since grant submittal.

FISCAL IMPACT:

Balance Current Year: $9,500 (Additional Program Revenue $134,000)

Next Year's Estimated Cost: NONE

FUNDING SOURCE:

County Levy: X

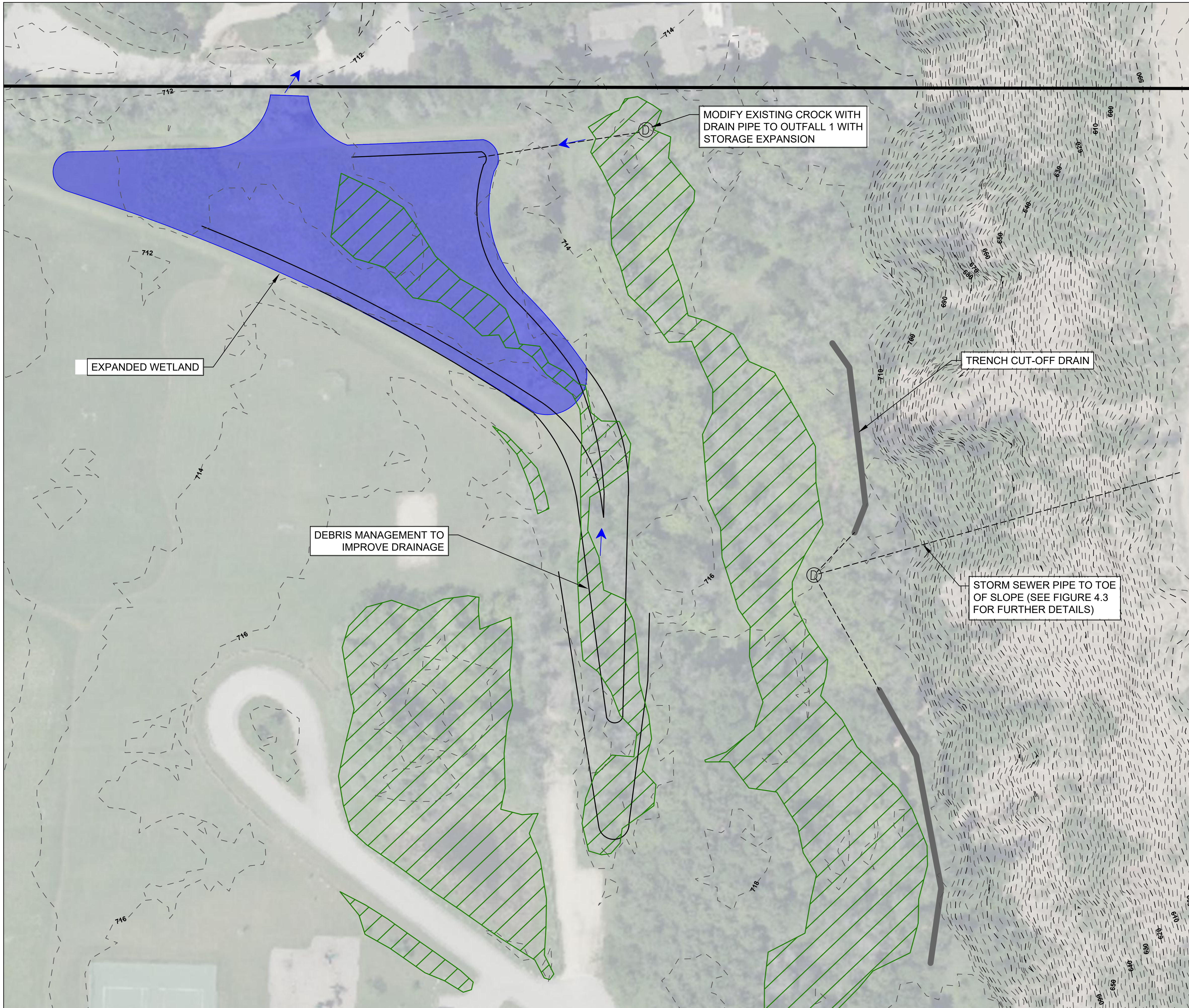
Non-County Levy: X

Indicate source: FFLM, Brookby Foundation, WCMP, WDNR CCA and WEF grants and in-kind Parks contractual budget and in-kind County staff time, travel and supplies

RECOMMENDED MOTION: Approve and recommend to the Ozaukee County Board of Supervisors the budget amendment for the Fund for Lake Michigan grant for groundwater investigation and stormwater wetland restoration at Virmond County Park.

NATURAL RESOURCES COMMITTEE

RESULT:	**APPROVED AND FORWARDED [UNANIMOUS]Next: 4/27/2023 8:00 AM**
MOVER:	B. Ross, Supervisor District 19
SECONDER:	K. Schoessow, Supervisor District 23
AYES:	Holyoke, Jobs, Ross, Matera, Schoessow



N

0 80 160 Feet

LEGEND:

- PROPERTY BOUNDARY
- EXISTING CONTOURS (MAJOR - 10' INTERVAL)
- EXISTING CONTOURS (MINOR - 2' INTERVAL)
- MAPPED WETLANDS (WISCONSIN WETLAND INVENTORY)
- PREVIOUSLY DELINEATED WETLAND
- CONCEPTUAL CATCH BASIN
- CONCEPTUAL STORM SEWER PIPE
- CONCEPTUAL TRENCH CUT-OFF DRAIN
- PROPOSED GRADING CONTOURS
- CONCEPTUAL EXPANDED WETLAND
- STORMWATER FLOW DIRECTION

GENERAL NOTES:

1. AERIAL BASE MAP WAS OBTAINED FROM AUTOCAD CIVIL 3D ONLINE IMAGERY (2011) .
2. DRAINAGE AREAS WERE DELINEATED UTILIZING A BASE MAP OF EXISTING TOPOGRAPHY OBTAINED FROM OZAUKEE COUNTY AND ON-SITE OBSERVATIONS.
3. CULVERT LOCATIONS WERE OBTAINED FROM VISUAL OBSERVATIONS, COUNTY PROVIDED, AND CITY OF MEQUON DATA.

STORMWATER SOLUTIONS ENGINEERING
247 W. FRESHWATER WAY, SUITE 410
MILWAUKEE, WI 53204
PHONE: (414) 810-1245
WWW.STORMWATER-SOLUTIONS-ENGINEERING.COM

GZA GeoEnvironmental Engineers and Scientists
www.gza.com
17975 WEST SARAH LANE, SUITE
BROOKFIELD, WI 53045
PHONE: (262) 754-2560
WWW.GZA.COM

OZAUKEE COUNTY
OZAUKEE COUNTY PLANNING AND PARKS DEPARTMENT
121 W MAIN ST, #220
PORT WASHINGTON, WI 53074

SHEET NAME: CONCEPTUAL DRAINAGE DESIGN - AREA 1

PROJECT NAME: SURFACE WATER AND GROUNDWATER STUDY FOR VIRMOND PARK

PROJECT ADDRESS: 10606 NORTH LAKESHORE DRIVE

Attachment: Planning & Parks (INC REV)

ISSUED FOR:	REV:	DATE

DRAWN BY:	KLK
REVIEWED BY:	ARC
APPROVED BY:	CBG
DATE:	July 2021

SEAL AND SIGNATURE

PROJECT NUMBER:

SITE NUMBER:

FIGURE

S:\2021\Ozaukee County Virmond Park\CADD files\SSE-ProjBase\SSE_Oz County_Virmond Park.dwg

Natural Resources Committee

AGENDA INFORMATION SHEET

AGENDA DATE: **April 6, 2023**
DEPARTMENT: **Planning and Parks**
DIRECTOR: **Andrew Struck**
PREPARER: **Andrew Struck**

Agenda Summary Increase of Revenue Budget Amendment for a Natural Resources Foundation of Wisconsin Quiet Trails Grant for Trail Development at Mee-Kwon County Park

BACKGROUND INFORMATION: The Ozaukee County Planning and Parks Department (Department) was awarded a grant application from the Natural Resources Foundation (NRF) Norma and Stanley DeBoer Quiet Trails Fund grant program to fund County activities for walking/hiking trail development in the southern portion of Mee-Kwon County Park (see attached map). The Department is completing master planning for Mee-Kwon County Park in conjunction with ongoing trail system improvements including past development of trails and boardwalks near Mule Hill and Mee-Kwon Creek, trails and a pedestrian bridge in the woodland natural area, and a recently constructed trail by an Eagle Scout volunteer along the Fromm Food's property line and stormwater wetlands near the Golf Course parking lot to connect the western and southern portions of the Park. The southern portion of the park is undeveloped and there is significant interest in improving public access throughout this area. The Department is also completing a wetland restoration project in this area, and there is a need formalize the trail system and manage existing informal social trails to avoid impact to sensitive ecological features and newly restored areas. NRF and matching funding will support design and construction of trails with small boardwalks in the southern acreage of Mee-Kwon County Park. The Department will hire a conservation corps team (e.g. Milwaukee Community Service Corps, WisCorps, AmeriCorps NCCC or GLCCC) to assist with trail development and construction activities in coordination with Department staff.

ANALYSIS: The total grant award is $1,000. The Ozaukee County Natural Resources Committee unanimously approved the submittal and acceptance of the NRF grant application at its March 2, 2023 meeting (Ayes: Holyoke, Jobs, Ross; Absent: Matera, Schoessow). No formal match is required, though the Department will leverage in-kind Department contractual, staff time, equipment, materials and supplies ($8,250) for a total project cost of $9,250.

FISCAL IMPACT:

Balance Current Year: In-kind Department contractual, staff time, equipment, materials and supplies (Additional Program Revenue - $1,000)

Next Year's Estimated Cost: NONE

FUNDING SOURCE:

County Levy: X

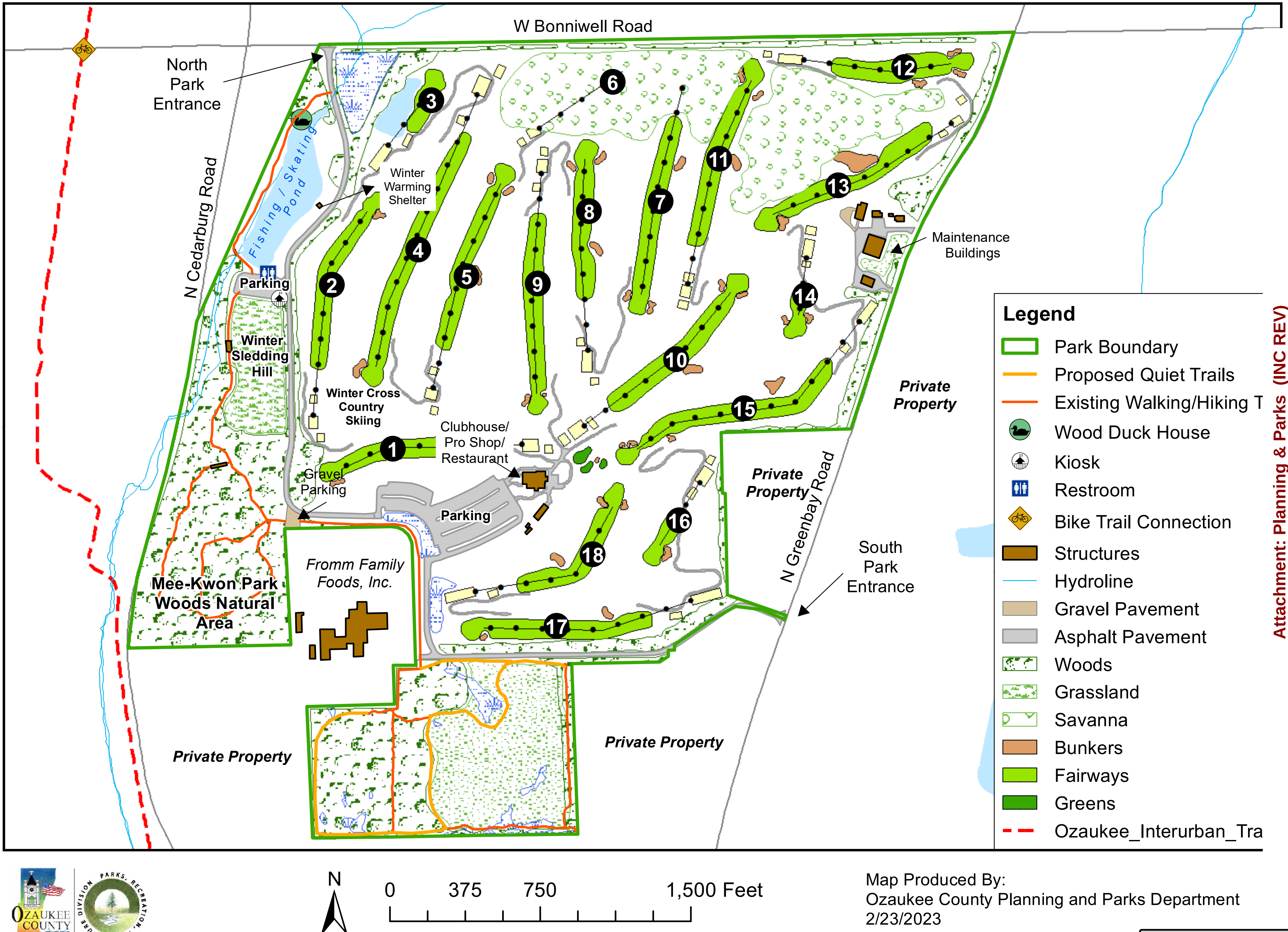
Non-County Levy: X

Indicate source: NRF Norma and Stanley DeBoer Quiet Trails Fund grant and in-kind County contractual, staff time, equipment, materials and supplies.

RECOMMENDED MOTION: Approve and recommend to the Ozaukee County Board of Supervisors the budget amendment for the Natural Resources Foundation Norma and Stanley DeBoer Quiet Trails Fund grant program for trail development at Mee-Kwon County Park.

NATURAL RESOURCES COMMITTEE	
RESULT:	**APPROVED AND FORWARDED [UNANIMOUS]Next: 4/27/2023 8:00 AM**
MOVER:	B. Ross, Supervisor District 19
SECONDER:	K. Schoessow, Supervisor District 23
AYES:	Holyoke, Jobs, Ross, Matera, Schoessow

Mee-Kwon County Park
NRF - Quiet Trails Grant



Map Produced By:
Ozaukee County Planning and Parks Department
2/23/2023

Natural Resources Committee

AGENDA INFORMATION SHEET

AGENDA DATE: **April 6, 2023**
DEPARTMENT: **Planning and Parks**
DIRECTOR: **Andrew Struck**
PREPARER: **Andrew Struck**

Agenda Summary Increase of Revenue Budget Amendment for a Southeastern Wisconsin Invasive Species Consortium, Inc. Grant for Invasive Species Management at Covered Bridge County

BACKGROUND INFORMATION: The Ozaukee County Planning and Parks Department (Department) was awarded a grant from the Southeastern Wisconsin Invasive Species Consortium, Inc. (SEWISC) Assistance Program to improve the local ecology within Covered Bridge County Park by controlling and managing invasive vegetation. Specifically, this grant will support contracting with conservation corps teams (e.g. AmeriCorps NCCC, Milwaukee Community Service Corps, Wisconsin Youth Conservation Corps and Great Lakes Community Conservation Corps) for assistance with invasive species management in Covered Bridge County Park in 2023.

ANALYSIS: The total grant award is $2,000. The Ozaukee County Natural Resources Committee unanimously approved the submittal and acceptance of the SEWISC grant application at its January 5, 2023 meeting (Ayes: Holyoke, Jobs, Matera, Schoessow; Absent: Ross). 25% of the total project budget is required as match and will be provided by a secured National Fish and Wildlife Sustain our Great Lakes (NFWF SOGL) grant ($7,175) and in-kind Department equipment use ($1,000) for a total project cost of $10,175.

FISCAL IMPACT:

Balance Current Year:_ NONE (Additional Revenue $2,000)

Next Year's Cost:_ NONE

FUNDING SOURCE:

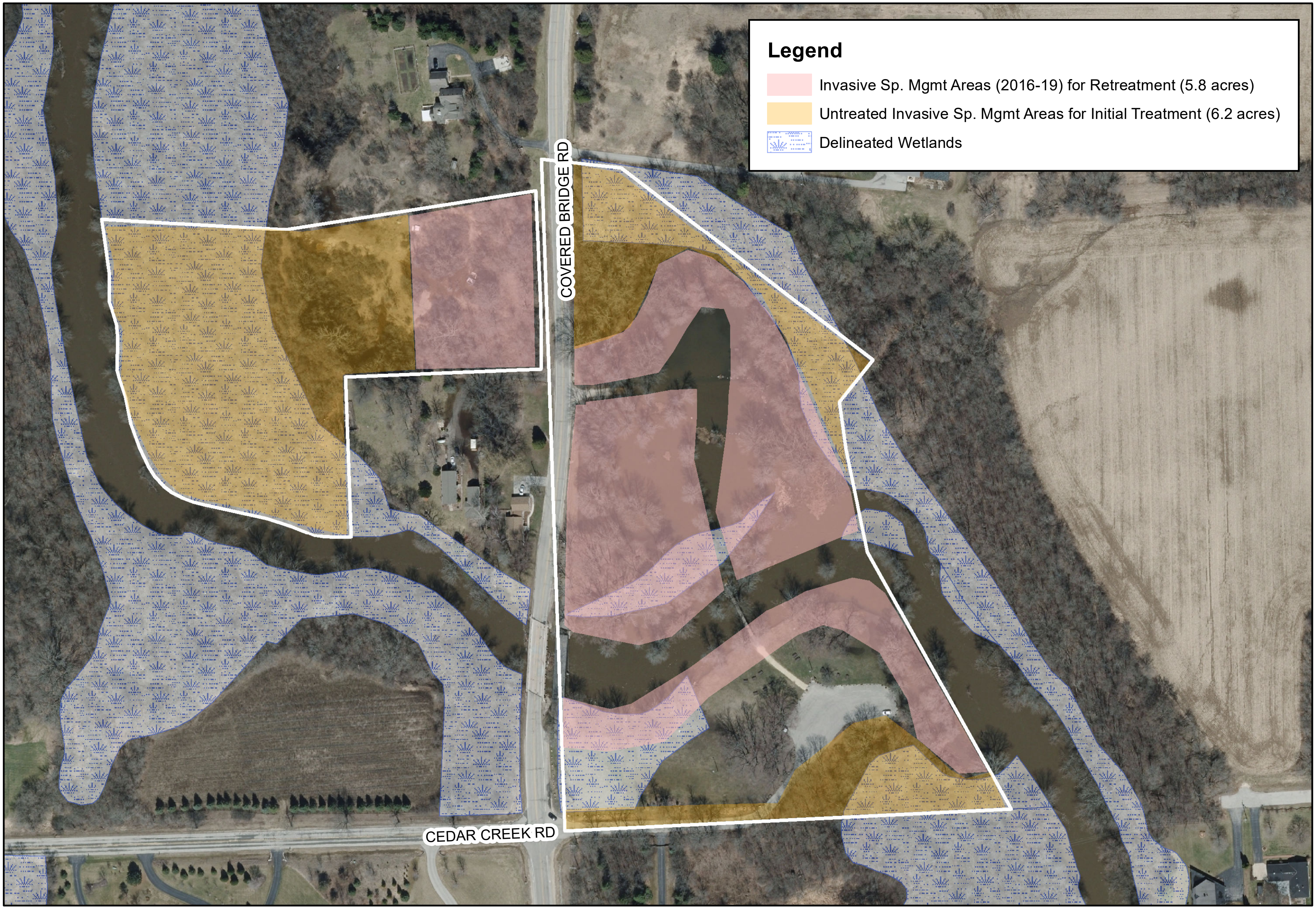
County Levy _____ Non-County Levy__X____ Indicate source: SEWISC Grant, NFWF SOGL Grant and In-kind Department equipment use.

RECOMMENDATION: Approve and recommend to the Ozaukee County Board of Supervisors the budget amendment for the Southeastern Wisconsin Invasive Species Consortium, Inc. Assistance Program grant for invasive species management in Covered Bridge County Park.

NATURAL RESOURCES COMMITTEE
RESULT: **APPROVED AND FORWARDED [UNANIMOUS]** **Next: 4/27/2023 8:00 AM**
MOVER: B. Ross, Supervisor District 19
SECONDER: T. Matera, Supervisor District 7
AYES: Holyoke, Jobs, Ross, Matera, Schoessow

Attachment: Planning & Parks (INC REV)

Covered Bridge County Park



Map Produced By: Ozaukee County Planning and Par[ks]
2/4/2021

Finance Committee

AGENDA INFORMATION SHEET

AGENDA DATE: **April 27, 2023**
DEPARTMENT: **Administrator**
DIRECTOR: **Jason Dzwinel**
PREPARER: **Jason Dzwinel**

Agenda Summary County IT Support of Municipal E-mail

BACKGROUND INFORMATION: Historically the county has hosted e-mail accounts for all municipalities within the county. As the number of municipal accounts have proliferated, many of the larger municipalities within the county have transitioned to host their own e-mail either in house or through an outside information technology vendor**.**

ANALYSIS: The County's Network administrator spends about 50 hours a month dealing with the remaining municipalities that the county hosts.

EMAIL ACCOUNTS MANAGED BY NETWORK ADMINISTRATOR

County - 635

Town of Fredonia - 1

Town of Port - 10

Town of Saukville - 6

Village of Belgium - 23

Village of Fredonia - 25

Village of Newburg - 28

Village of Saukville - 91

Village of Thiensville - 43

Tasks include managing the spam filters and e-mail quarantines, adding, deleting, and managing user accounts, managing open records request requests cover and other tasks. Since the county has transitioned to Office 365, these municipal e-mail accounts remain managed in-house. The county also pays for licensing of the municipal email accounts. The cost of staff allocation is estimated to be between $10,000 and $15,000 annually and is a driver of overtime. Licensing costs are approximately $11,000 in-house and more than $30,000 Office 365 for the municipal e-mail addresses.

The County Administrator and Network Administrator recommend that the county notify the remaining municipalities that county support of e-mail accounts will cease as of January 1, 2024.

RECOMMENDED MOTION: Staff respectfully requests that the committee direct the County Administrator to notify that county support of e-mail accounts will cease as of January 1, 2024.

FINANCE COMMITTEE

Finance Committee

AGENDA INFORMATION SHEET

AGENDA DATE: **April 27, 2023**
DEPARTMENT: **Finance**
DIRECTOR: **Jay McMahon**
PREPARER: **Jay McMahon**

Agenda Summary Wire Transfers #3711 - #3744 and March 2023 Schedule of Vouchers

ATTACHMENTS:

- Wire Transfers & Schedules(PDF)

FINANCE COMMITTEE

OZAUKEE COUNTY

WE HEREBY CERTIFY THAT WE HAVE REVIEWED AND APPROVED THE FOLLOWING:

SCHEDULE OF VOUCHERS

For Checks Paid 3/1/2023 To 3/31/2023 Total Amount: $4,903,901.62

WIRE TRANSFERS

NUMBER RANGE WT #3711 To WT #3744 Total Amount: $9,802,030.14

Total Claims and/or Wire Transfers: $14,705,931.76

Approved this 27th day of April 2023

Paul Melotik
Finance Committee - Chairperson

4/18/20239:13 AMFinance Committee Approval Form and WT March .xls

Attachment: Wire Transfers & Schedules (Wire Transfers #3711 - #3744 and March 2023 Schedule of Vouchers)

OZAUKEE COUNTY

Finance Committee
April 27,2023

Wire Transfers

WT #	Date	Amount	Paid To	Purpose
WT #3711	3/15/2023	$100,979.76	WI DOR	RE Transfer Feb 2023/KPM
WT #3712	3/20/2023	$1,668.10	WI DOR	Sales Tax Feb 2023/kpm
WT #3713	3/15/2023	$24,510.49	Metlife	Feb 2023 Dental Billing/kpm
WT #3714	3/16/2023	$20,766.70	Metlife	Feb&Mar Life&LTD/KPM
WT #3715	3/16/2023	$4,349.65	Metlife	Feb&Mar Vision Billing/kpm
WT #3716	3/16/2023	$21,192.38	Metlife	Voluntary Insurances/kpm
WT #3717	3/14/2023	$20,415.35	Metlife	March Dental Billing/kpm
WT #3718	3/31/2023	$375,911.95	WRS	February WRS Contributions/kpm
WT #3719	3/15/2023	$24,297.50	Great West Trust Company	Deferred Compensation/kpm
WT #3720	3/15/2023	$4,629.50	North Shore Bank	Deferred Compensation/kpm
WT #3721	3/17/2023	$480.66	WI DOR	Wage Attachment/kpm
WT #3722	3/17/2023	$138.57	State Of Wisc Controllers	March Settlement/kpm
WT #3723	3/20/2023	$339,098.44	IRS	Federal Payroll Tax/kpm
WT #3724	3/20/2023	$13,645.41	Aegis Corporation	Worker's Comp Feb 2023/kpm
WT #3725	3/21/2023	$4,000,000.00	LGIP	Transfer Funds to Increase Interest Ea
WT #3726	3/22/2023	$234,636.23	US Bank	Credit Card Payment/kpm
WT #3727	3/29/2023	$18,065.13	Cardmember Service	Credit Card Payment/st
WT #3728	3/29/2023	$4,629.50	North Shore Bank	Deferred Compensation/ST
WT #3729	3/29/2023	$24,461.08	Great West Trust Company	Deferred Compensation/st
WT #3730	3/31/2023	$486.16	WI DOR	Wage Attachment/ST
WT #3731	4/3/2023	$317,652.29	IRS	Federal Payroll Tax/kpm
WT #3732	4/7/2023	$5,226.44	Cardmember Service	Credit Card Payment/kpm
WT #3733	4/11/2023	$10,189.22	Aegis Corporation	Worker's Comp March 2023/kpm
WT #3734	4/10/2023	$10,134.76	Metlife	Life & LTD/kpm
WT #3735	4/10/2023	$2,310.21	Metlife	April 2023 Vision/kpm
WT #3736	4/10/2023	$21,997.98	Metlife	April 2023 Dental/kpm
WT #3737	4/17/2023	$110,784.48	WI DOR	RE Transfer March 2023/kpm
WT #3738	4/12/2023	$4,729.50	North Shore Bank	Deferred Compensation/kpm
WT #3739	4/12/2023	$25,063.52	Great West Trust Co.	Deferred Compensation/kpm
WT #3740	4/17/2023	$3,585,741.74	Lottery & Gaming Credit	Lottery & Gaming Credit
WT #3741	4/14/2023	$187.50	WI DOR	Wage Attachment/kpm
WT #3742	4/17/2023	$311,449.31	IRS	Federal Payroll Tax/kpm
WT #3743	5/1/2023	$52,440.54	WI DOR	State Payroll Tax/kpm
WT #3744	4/17/2023	$109,760.09	WI DOR	State Payroll Tax/kpm
		$9,802,030.14		

Finance Committee

AGENDA INFORMATION SHEET

AGENDA DATE: **April 27, 2023**
DEPARTMENT: **Treasurer**
DIRECTOR: **Sandi Tretow**
PREPARER: **Sandi Tretow**

Agenda Summary Ozaukee County Portfolio and Market Update - DANA Investment Advisors

ATTACHMENTS:

- Ozaukee County as of 03 31 2023 (PDF)

FINANCE COMMITTEE

DANA Investment Advisors

OZAUKEE COUNTY Wisconsin FORWARD FOCUSED

PORTFOLIO AND MARKET UPDATE

OZAUKEE COUNTY

AS OF MARCH 31, 2023

Contact

Ellen B. Roberts
Senior Vice President
(414) 217-4430
Ellen@DanaInvestment.com

Matthew Slowinski, CFA
Senior Vice President – Portfolio Manager
(262) 782-6091
Matt@DanaInvestment.com

DANA INVESTMENT
ADVISORS

Dana Investment Advisors was built on the belief that adhering to a defined investment process allows our professionals to focus on the fundamentals of consistent outperformance through security selection.

Pensions&Investments ★★2022★★
BEST PLACES TO WORK
IN MONEY MANAGEMENT

- Founded in 1980
- Employee-owned
- Equity, taxable and tax-exempt fixed income, and ESG asset manager
- $6.780 billion of assets under advisement as of March 31, 2023
- Headquartered in Brookfield, Wisconsin

We've never wavered from our goal of providing above-market returns while reducing volatility for our clients.

Ozaukee County Executive Summary

data as of 03/31/2023

Ozaukee County combined portfolio's *(701m)* YTM‡ was 5.174 with an Effective Duration of 1.320:

- Ozaukee County's Limited Volatility Bond portfolio (701ma) YTM‡: 5.456
- The American Rescue Funds (ARF) portfolio *(701mb)* YTM‡: 4.912
- Future cash flow consistent and healthy as shown

3-Year Cash Flows as of 03/31/2023 *

Date	Total Interest	Total Principal	Total Cashflow
03/31/2023	0	0	0
03/31/2024	278,204	3,993,321	4,271,525
03/31/2025	260,687	5,577,839	5,838,527
03/31/2026	197,555	1,402,488	1,600,044
	736,446	**10,973,648**	**11,710,096**

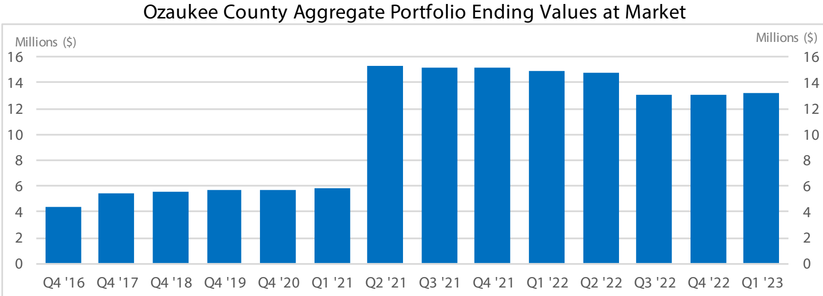
The above YTM (‡ For callable bonds, the expected yield to call (YTW) is used) and Effective Duration are gross of fees.
See Important Disclosure Information

OZAUKEE COUNTY

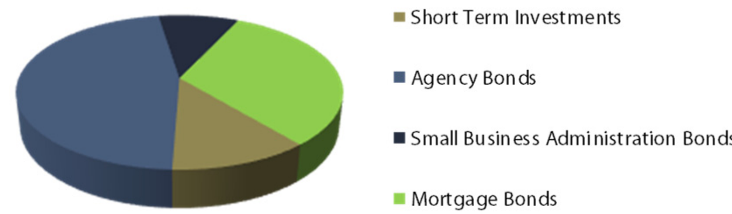
PORTFOLIO SUMMARY

Account Activity 12/31/2022 to 03/31/2023	At Market	At Cost
Portfolio Value on 12/31/2022	**$13,082,066**	**$13,710,826**
Contributions/Withdrawals	(6,541)	(6,541)
Investment Income	60,075	60,075
Unrealized Gain/Loss	95,581	0
Realized Gain/Loss	(4,623)	(14,297)
Change in Accrued Income	6,021	6,021
Portfolio Value on 03/31/2023	**$13,232,578**	**$13,756,083**
Total Gain after fees	150,512	45,257

Ozaukee County Aggregate Portfolio Ending Values at Market



Portfolio Allocation at Market Data as of 03/31/2023	Market Value	% Assets	Income
Short Term Investments	1,548,743	11.7	6,010
Agency Bonds	6,209,939	46.9	35,965
Small Business Administration Bonds	1,258,600	9.5	75,177
Mortgage Bonds	4,215,295	31.9	146,982
Total Portfolio	**$13,232,578**	**100.0**	**$264,134**



Through March 31, 2023 returns are net of fees and annualized unless otherwise noted	Unannualized Q1 2023	Total Return Last 12 Months	Since Inception	*Credit Quality*	Bond Characteristics † *Average Coupon*	*Yield to Maturity‡*	*Effective Duration*
701ma - Limited Volatility	**1.054**	**0.082**	**1.909**	**Aaa**	**3.425**	**5.456**	**1.447**
ICE BofA ML 1 Year Treasury Index	1.248	1.020	1.564	Aaa	2.250	4.640	0.967
ICE BofA ML 1-3 Year Treasury/Agency Index	1.554	0.191	1.941	Aaa	2.011	4.172	1.820
701mb - ARF Limited Volatility	**1.222**	**0.077**	**-1.816**	**Aaa**	**1.602**	**4.912**	**1.202**

Inception Dates: 701ma 06/06/2002, 701mb 06/01/2021. ‡ For callable bonds, the expected yield to call (YTW) is used; †Gross of fees.

See Important Disclosure Information

GDP Growth Revised Higher:

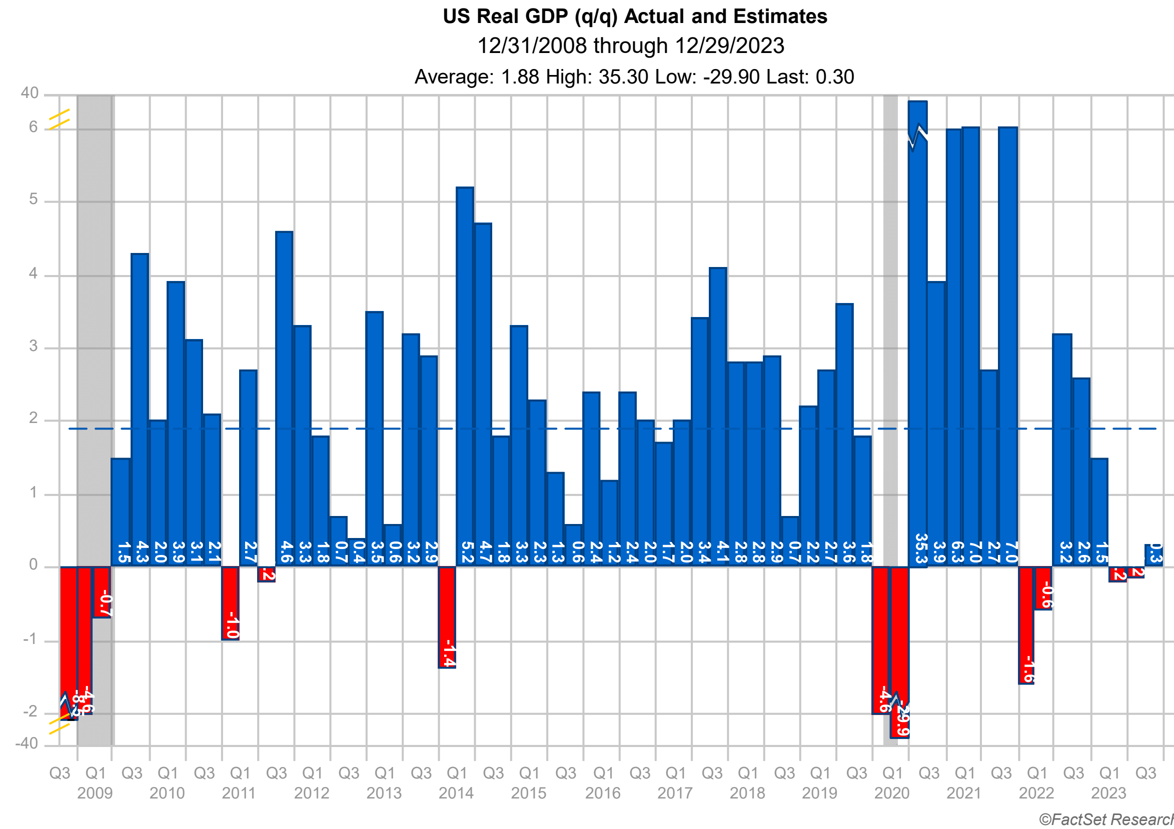
- U.S. GDP growth forecast for Q1 continues to be revised higher at 1.6%.
- Full Year 2023 GDP projected to grow 0.9%, 2024 increases to 1.2%.

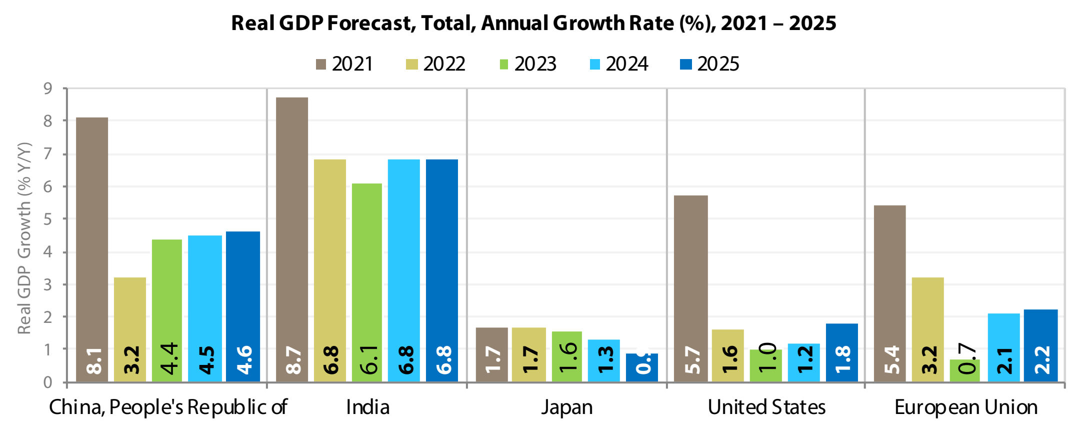
Discussions In The Market:

- Are we past the worst of the banking crisis or is there more to come and what will the impact actually be on the economy? Is there another shoe to drop?
- Inflation remains a topic of concern, although inflation continues to fall any stickier inflation could cause issues for current market expectations. Yield curve remains inverted.
- Can the job market remain a positive with more layoffs being announced? Will consumer spending keep the economy afloat?

1st Quarter 2023 Summary

- U.S. stocks and bonds ended the quarter with positive returns. The S&P 500 Index was up 7.5% with outperformance skewed towards mega-cap tech and tech-related sectors. Style performance reversed form last year as growth strongly outperformed value.
- The U.S. Federal Reserve remained on a path of higher interest rates even though the swift move higher finally caught a few banks offsides. Again, the government stepped in to help quell contagion fears.
- The banking crisis quickly reversed market expectations as interest rates fell leading to increased concerns of a potential meaningful slowdown in economic activity.





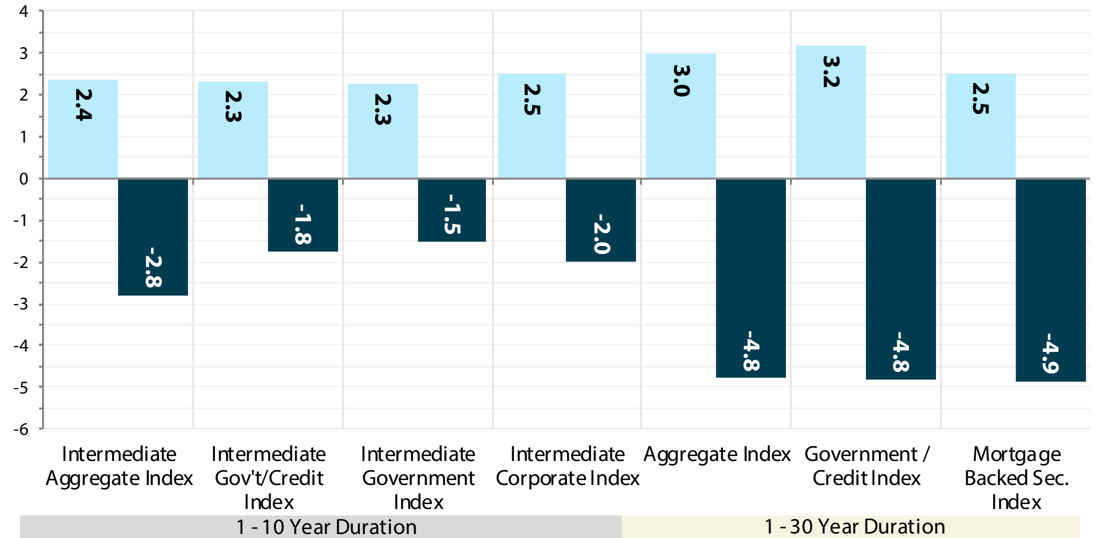
Source: ©IMF, 2022 https://www.imf.org/external/datamapper/NGDP_RPCH@WEO/CHN/IND/JPN/USA/EU?year=2024
all data is subject to adjustments, forward looking periods are estimates.

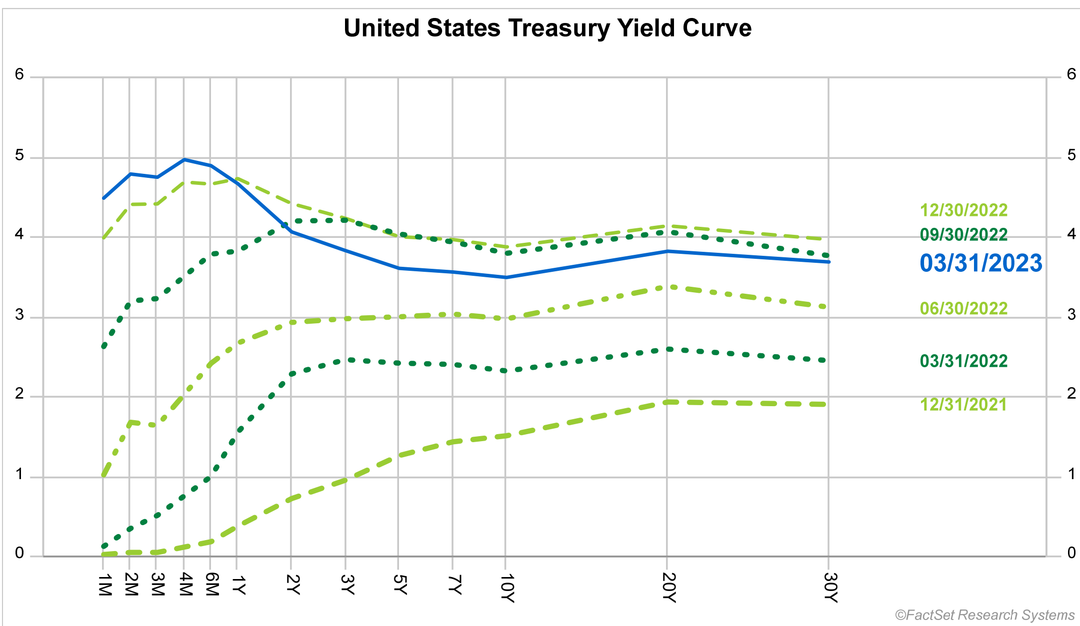
Attachment: Ozaukee County as of 03 31 2023 (Dana Investment Presentation)

PRELIMINARY 04/13/2023 JLKG

Source: Dana Investment Advisors, IMF, FactSet Research Systems. Real gross domestic product (GDP) is GDP given in constant prices and refers to the volume level of GDP. Constant price estimates of GDP are obtained by expres[...] services produced in a given year, expressed in terms of a base period. Forecast is based on an assessment of the economic climate in individual countries and the world economy, using a combination of model-based analyses an[d] expert judgement. This indicator is measured in growth rates compared to previous year (IMF). FactSet graph refreshed with most recent data on 04/03/2023. Grey areas indicate recession periods.

Bloomberg U.S. Bond Indices
Returns (%) Through March 31, 2023





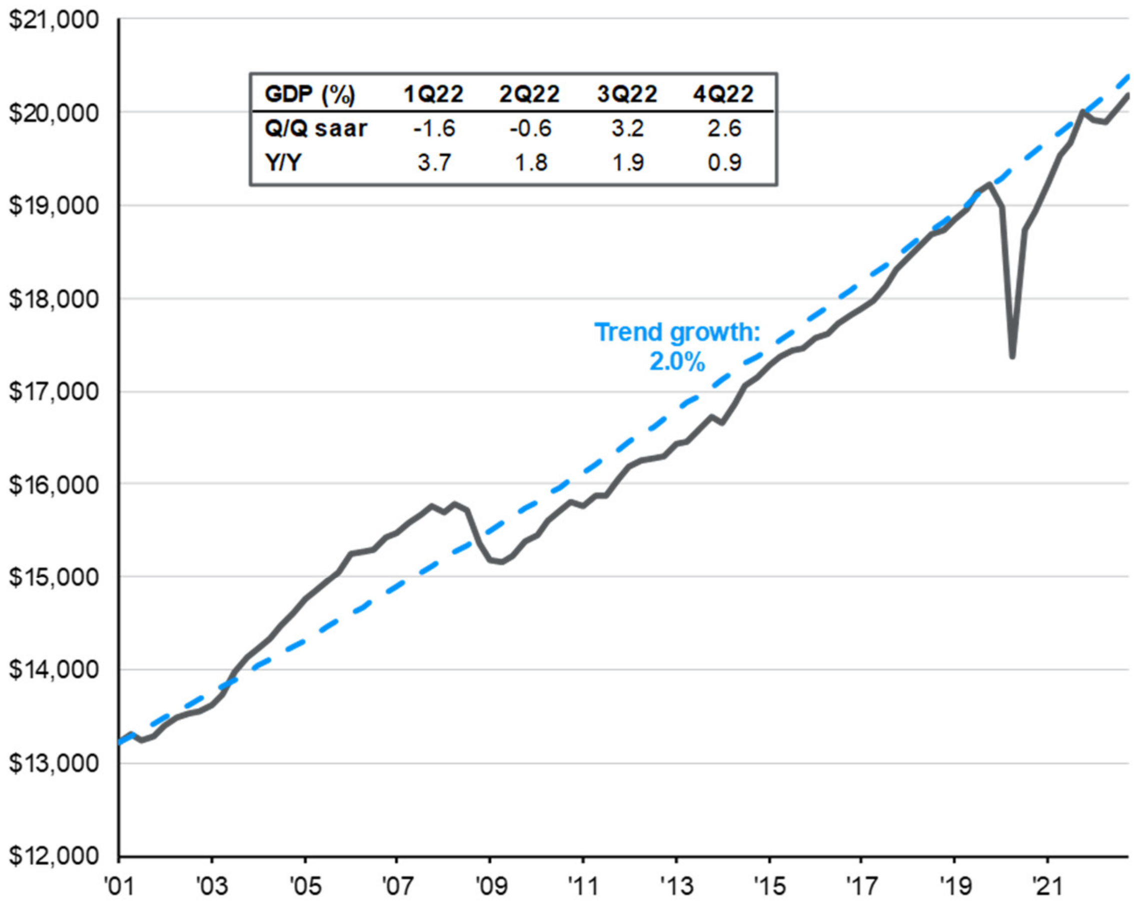
Source: Dana Investment Advisors, Bloomberg Finance L.P., FactSet Research Systems.. FactSet Data updated 01/04/2023.

ECONOMIC & MARKET
UPDATE

ECONOMIC GROWTH AND THE COMPOSITION OF GDP

Real GDP

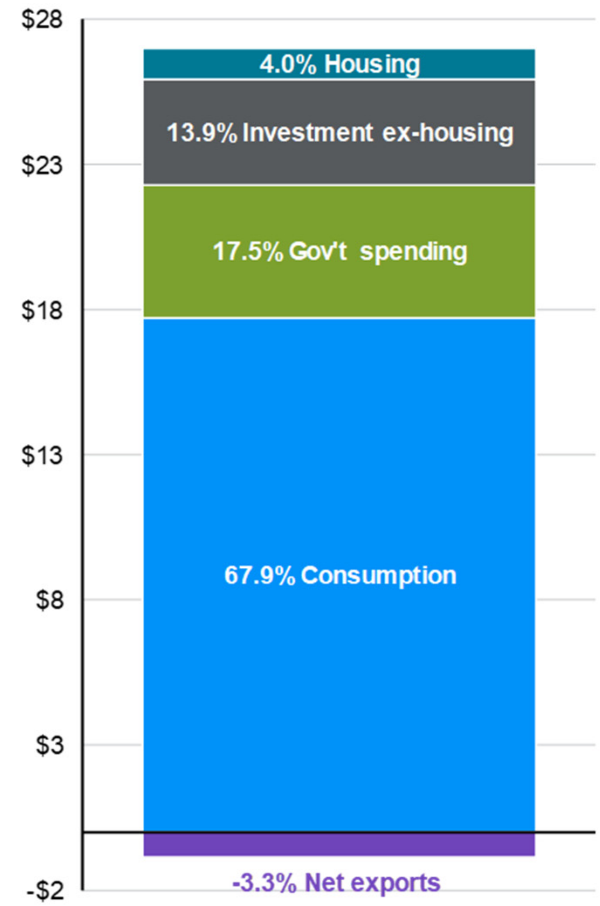
Billions of chained (2012) dollars, seasonally adjusted at annual rates



GDP (%)	1Q22	2Q22	3Q22	4Q22
Q/Q saar	-1.6	-0.6	3.2	2.6
Y/Y	3.7	1.8	1.9	0.9

Components of GDP

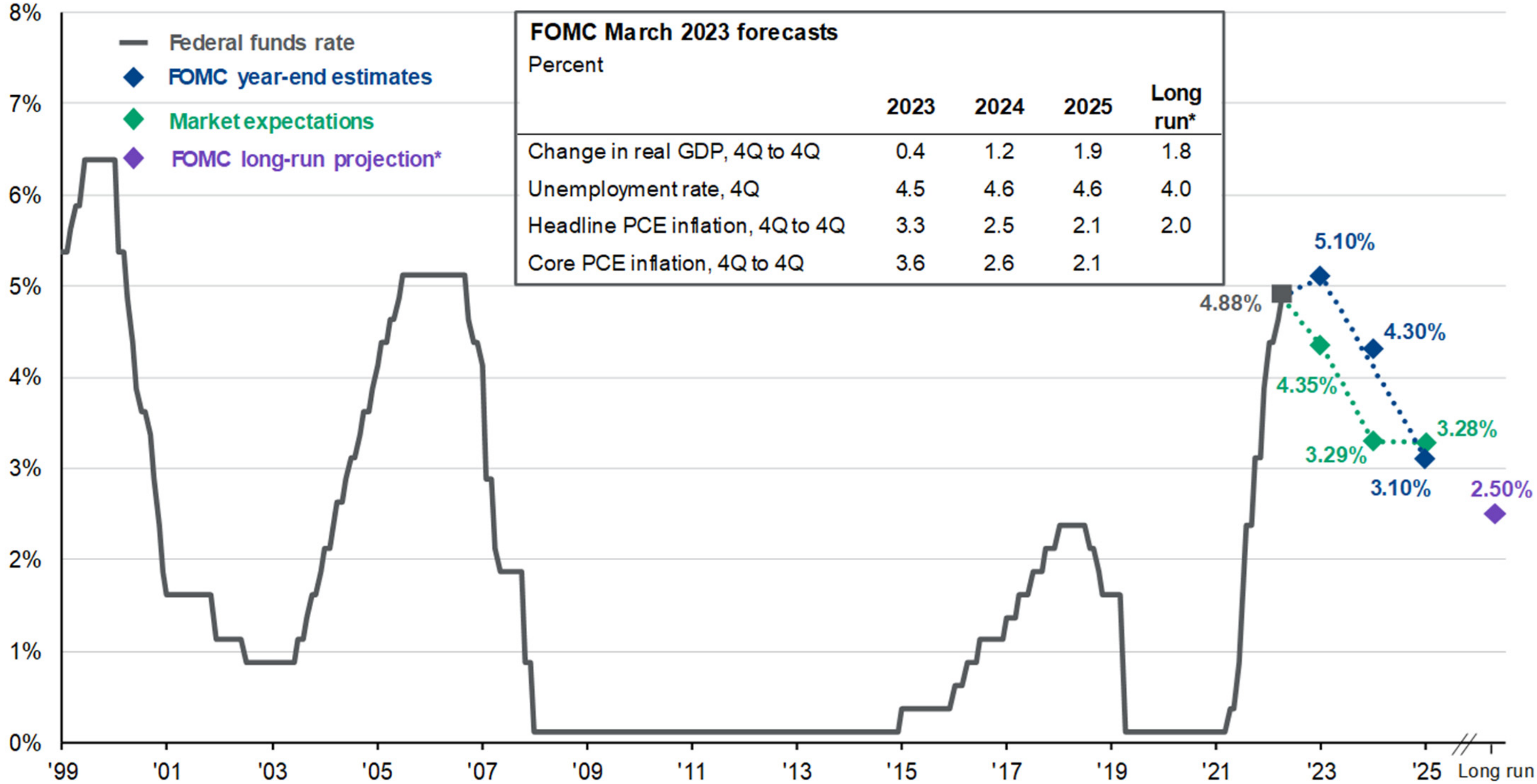
4Q22 nominal GDP, USD trillions



Source: BEA, FactSet, J.P. Morgan Asset Management. Values may not sum to 100% due to rounding. Trend growth is measured as the average annual growth rate from business cycle peak 1Q01 to business cycl
Source: J.P. Morgan Asset Management Guide to the Markets – U.S. Data are as of March 31, 2022 (p. 18).

Federal funds rate expectations

FOMC and market expectations for the federal funds rate



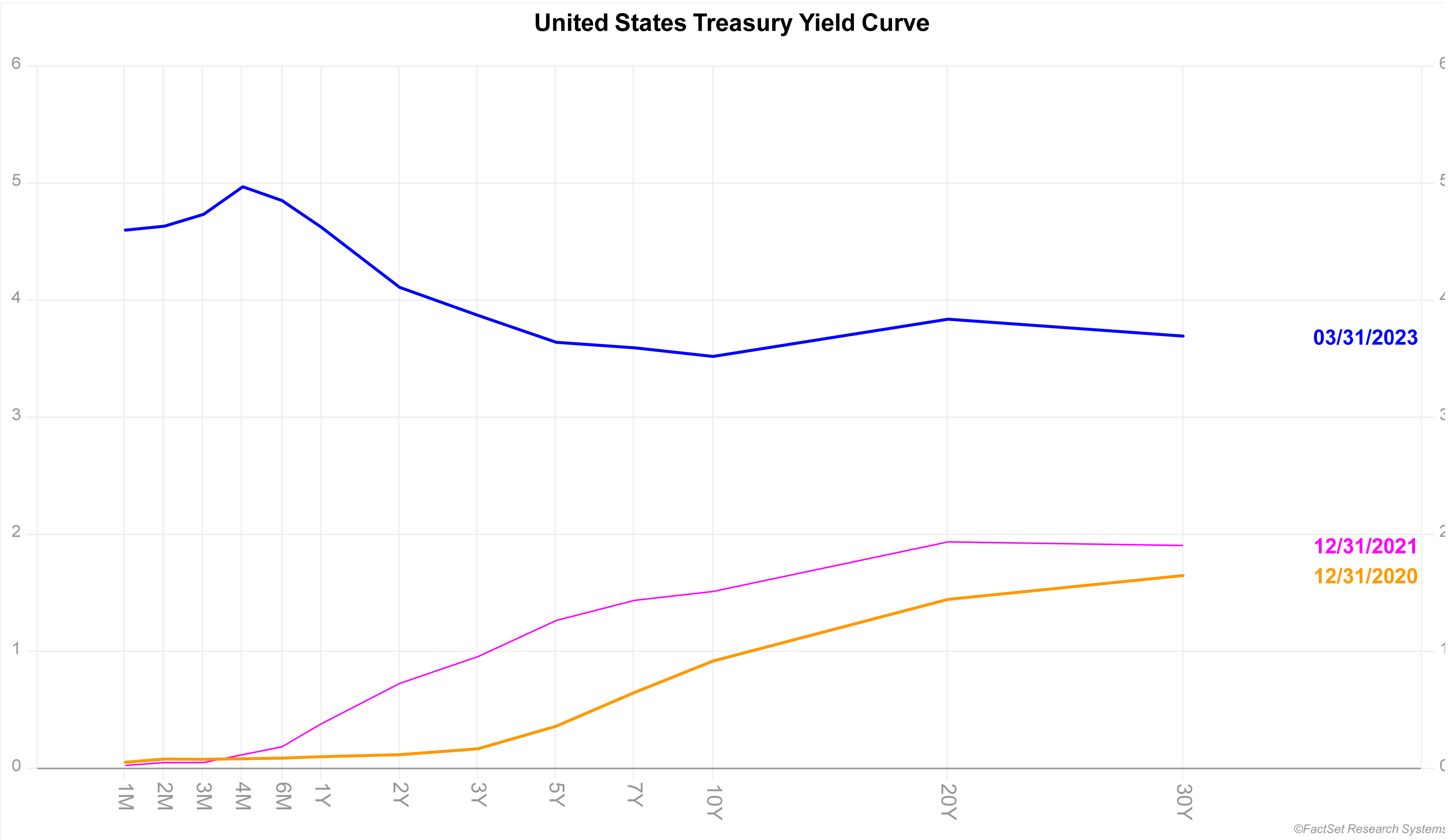
FOMC March 2023 forecasts

Percent

	2023	2024	2025	Long run*
Change in real GDP, 4Q to 4Q	0.4	1.2	1.9	1.8
Unemployment rate, 4Q	4.5	4.6	4.6	4.0
Headline PCE inflation, 4Q to 4Q	3.3	2.5	2.1	2.0
Core PCE inflation, 4Q to 4Q	3.6	2.6	2.1	

Source: Bloomberg, FactSet, Federal Reserve, J.P. Morgan Asset Management. Market expectations are based off of the respective Federal Funds Futures contracts for December expiry. *Long-run projections are the rates of growth, unemployment and inflation to which a policymaker expects the economy to converge over the next five to six years in absence of further shocks and under appropriate monetary policy. Forecasts are not a reliable indicator of future performance. Forecasts, projections and other forward-looking statements are based upon current beliefs and expectations. They are for illustrative purposes only and serve as an indication of what may occur. Given the inherent uncertainties and risks associated with forecasts, projections or other forward-looking statements, actual events, results or performance may differ materially from those reflected or contemplated.

Source: J.P. Morgan Asset Management Guide to the Markets – U.S. Data are as of March 31, 2023 (p. 34).

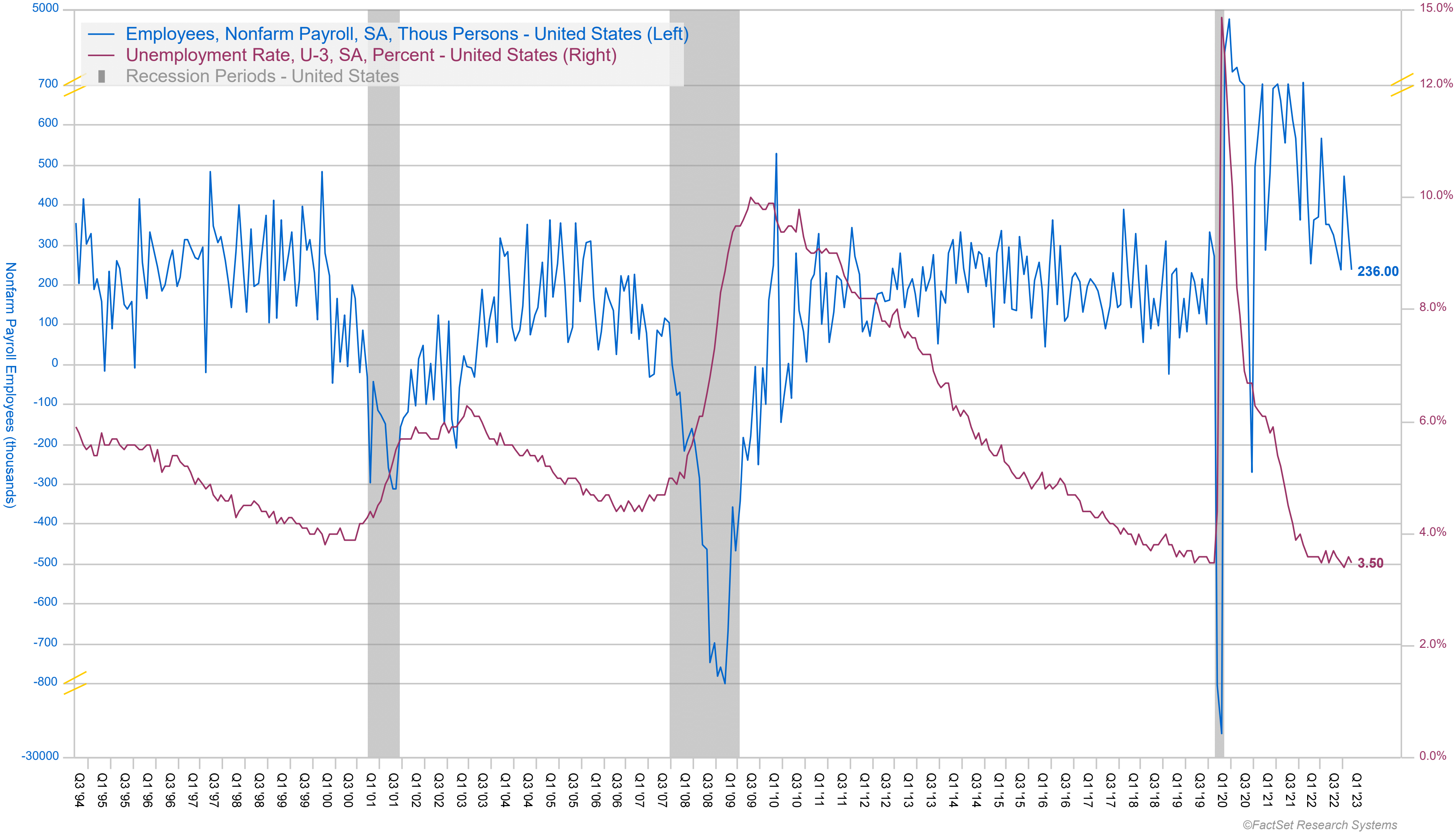


Source: Dana Investment Advisors and FactSet Research Systems. FactSet graph updated 04/02/2023.

ECONOMIC & MARKET
UPDATE

NET NEW JOB FORMATION AND THE UNEMPLOYMENT RATE

U.S. Change in Nonfarm Employment (thous) and Unemployment Rate (%): 9/30/1994 through 3/31/2023



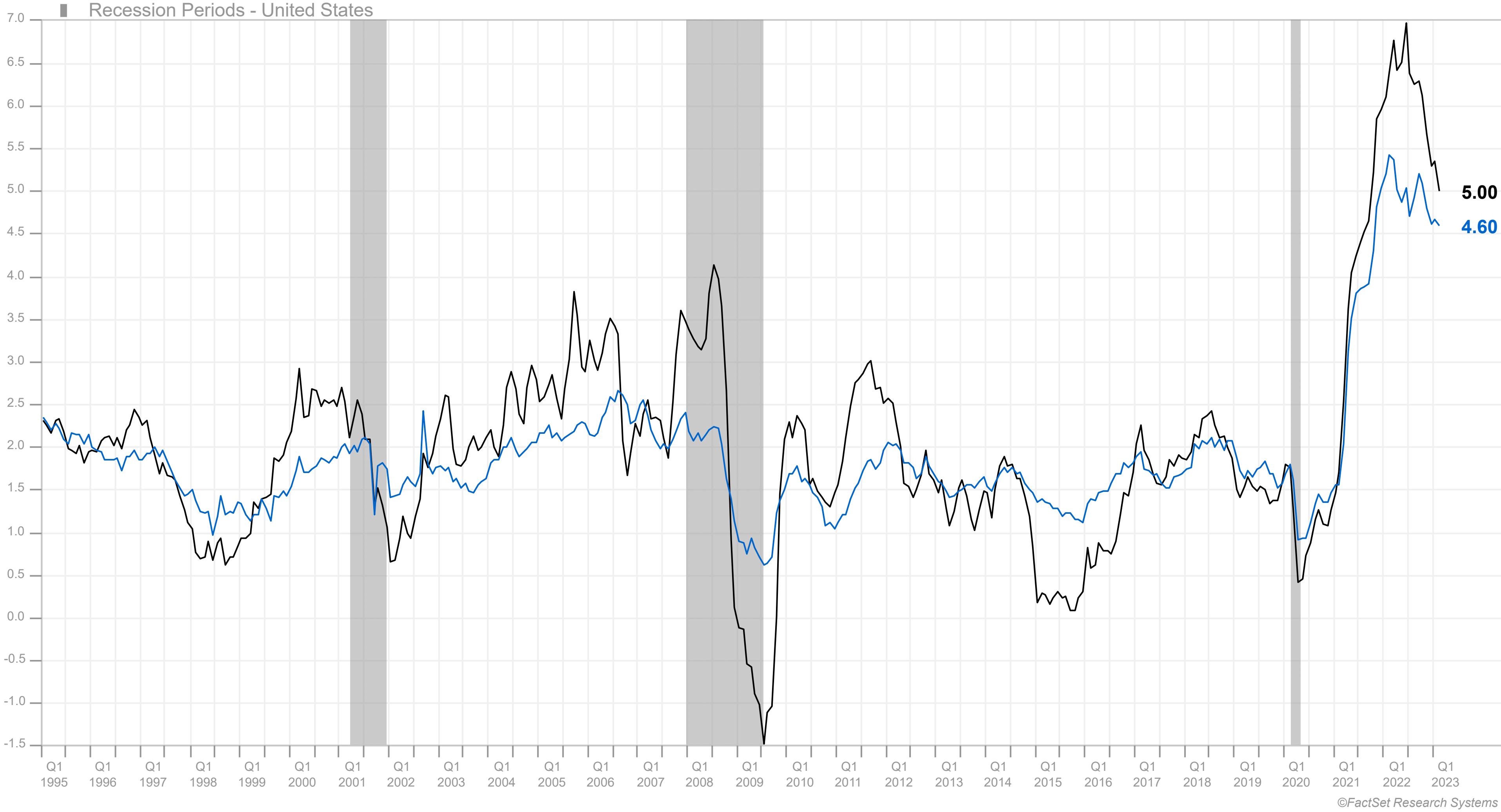
©FactSet Research Systems

https://www.bls.gov/schedule/news_release/empsit.htm next data release 05/05/2023.
Source: FactSet Research Systems. Graph refreshed with most recent data on 04/10/2023.

Inflation: Personal Consumption Expenditure (PCE) Index

1/31/1995 Through 2/28/2023

— PCE, Price Index, 2009=100, SA, Index - United States
— PCE, Excl. Food And Energy, Price Index, 2009=100, SA, Index - United States
▮ Recession Periods - United States



Personal Consumption Expenditures (PCE), or the PCE price index, is a statistic compiled and released quarterly by the U.S. Bureau of Economic Analysis (BEA)|http://bea.gov/ that synthesizes a host of data, chief among them the U.S. Producer and Consumer Price indices. The PCE price index measures the price fluctuations and related consumer behavior for all domestic consumption of durable and non-durable goods and services targeted toward individuals and households. The PCE "core index" however, excludes the more volatile components of food and energy. Personal consumption is divided into two key categories: goods and services. The category of "goods" is further broken down into "durable" goods, which are big-ticket items (refrigerators, television sets, cars, mobile phones, etc.) that will last more than three years, and "non-durable" goods that are more transitory (e.g., cosmetics, fuel, clothing, etc.).

PCE not only measures underlying inflationary pressures, it also reflects whether the consumer is doing his or her part to propel economic growth. Because three-fourths of Gross Domestic Product (GDP) is consumer spending, the PCE report is a useful tool for investors to analyze the overall state and direction of the economy. Definition Source: https://www.merriam-webster.com/dictionary/pce .

Update Schedule: https://www.bea.gov/data/personal-consumption-expenditures-price-index. https://www.bea.gov/data/personal-consumption-expenditures-price-index-excluding-food-and-energy

Next Release 04/28/2023. FactSet graph refreshed with most recent data on 04/02/2023.

Dana Investment Advisors, Inc.
PORTFOLIO HOLDINGS

DANA THE WISE CHOICE

Report as of: 10/31/2022

Portfolio: 701ma - Ozaukee County

Shares/ PAR	Identifier	Description	Price	Market Value	Pct. Assets	Income Accrued	Cur. Yield
Cash							
Short Term Investments							
	000009	Cash - Money Fund		551,625.78	9.96	.00	.40
		Total Short Term Investments		**551,625.78**	**9.96**	**.00**	**.40**
Bonds							
Agency Bonds							
300,000	3130AMSF0	FEDERAL HOME LOAN BANK 0.4% Due 06/28/2024	93.26	279,768.30	5.05	410.00	.43
300,000	3130ANTP5	FEDERAL HOME LOAN BANK 0.5% Due 09/16/2024	92.63	277,885.50	5.02	187.50	.54
300,000	3130AQH71	FEDERAL HOME LOAN BANK 0.875% Due 01/21/2025	92.89	278,665.50	5.03	729.17	.94
300,000	3133EMYD8	FEDERAL FARM CREDIT BANK 0.85% Due 11/03/2025	89.34	268,029.90	4.84	1,260.83	.95
		Total Agency Bonds		**1,104,349.20**	**19.94**	**2,587.50**	**.71**
Mortgage Bonds							
6.21	36202J6C7	G2 8067 1.75% Due 11/20/2022	100.44	6.24	.00	.01	1.74
70.54	36202J7K8	G2 8098 1.75% Due 12/20/2022	100.00	70.54	.00	.10	1.75
308.01	31380QHB6	FN 446726 4.27% Due 09/01/2028	100.00	308.01	.01	1.10	4.27
3,723.36	31349HA23	FH 755425 2.666% Due 06/01/2031	99.98	3,722.74	.07	16.64	2.67
793.96	31346AGV1	FH 420212 5.779% Due 08/01/2031	102.18	811.24	.01	7.68	5.66
4,129.92	31295MZR4	FH 788852 2.375% Due 11/01/2031	100.13	4,135.28	.07	16.41	2.37
1,429.78	36225CUK0	G2 80585 2.625% Due 03/20/2032	98.23	1,404.51	.03	3.13	2.67
3,091.22	31402RKC2	FN 735691 2.855% Due 04/01/2032	99.42	3,073.44	.06	7.35	2.87
611.29	31389L4S5	FN 629133 3.125% Due 05/01/2032	100.00	611.29	.01	1.59	3.12
672.44	3128HDY86	FH 847035 3.9% Due 06/01/2032	98.61	663.10	.01	4.61	3.95
1,391.16	36225CVC7	G2 80610 2.875% Due 06/20/2032	97.49	1,356.31	.02	3.33	2.95
2,583.69	3128HDZX0	FH 847058 3.375% Due 08/01/2032	100.00	2,583.69	.05	14.59	3.38
702.47	31336SBS6	FH 1B0449 4.035% Due 09/01/2032	100.00	702.47	.01	4.74	4.03
865.61	3128HD3C1	FH 847095 2.457% Due 12/01/2032	101.61	879.59	.02	3.56	2.42
190.88	31336CK51	FH 972116 2.1% Due 02/01/2033	100.00	190.88	.00	.67	2.10
24,881.90	31400RDV0	FN 695016 3.594% Due 02/01/2033	100.82	25,085.04	.45	74.52	3.56
1,222.16	3128JRDZ6	FH 847320 3.039% Due 04/01/2033	98.73	1,206.64	.02	6.06	3.08
967.92	31401HXV9	FN 709092 2.885% Due 06/01/2033	100.00	967.92	.02	2.33	2.89
2,196.33	3128HD5V7	FH 847160 3.971% Due 07/01/2033	100.00	2,196.33	.04	14.58	3.97
3,599.03	3128JLCV9	FH 1B1083 4.225% Due 09/01/2033	100.00	3,599.03	.06	19.39	4.23
4,503.99	31403BDF7	FN 743602 2.501% Due 09/01/2033	100.00	4,503.99	.08	11.62	2.50
11,819.92	31349SM75	FH 781282 2.416% Due 02/01/2034	101.36	11,980.35	.22	47.75	2.38
829.63	31402RBK4	FN 735442 2.599% Due 04/01/2034	98.61	818.12	.01	1.80	2.64
1,395.01	36225C6J0	G2 80872 3.375% Due 04/20/2034	97.17	1,355.60	.02	3.92	3.47
3,344.35	31402DNM8	FN 725896 3.532% Due 05/01/2034	99.99	3,343.88	.06	9.44	3.53
4,738.91	31402DB25	FN 725557 2.77% Due 06/01/2034	101.68	4,818.69	.09	10.94	2.72
689.70	31402Q4F5	FN 735322 2.647% Due 07/01/2034	99.58	686.80	.01	1.66	2.66
3,244.26	31405MCA3	FN 793065 4.152% Due 08/01/2034	100.00	3,244.26	.06	11.23	4.15
5,031.01	31410F4E2	FN 888321 2.481% Due 08/01/2034	99.78	5,019.96	.09	10.48	2.49
29,322.13	36225DGX6	G2 81113 1.75% Due 10/20/2034	98.15	28,780.81	.52	42.76	1.78
12,197.32	3128JR2G0	FH 847975 2.919% Due 12/01/2034	99.29	12,110.93	.22	58.43	2.94
1,946.84	3128NCEJ9	FH 1G0137 2.48% Due 04/01/2035	100.00	1,946.84	.04	8.07	2.48
15,069.22	31416B5M6	FN 995552 3.293% Due 05/01/2035	100.15	15,092.33	.27	41.35	3.29
13,236.20	3128JML39	FH 1B2245 3.682% Due 06/01/2035	100.65	13,322.29	.24	81.47	3.66
34,982.80	36225DUX0	G2 81497 1.75% Due 10/20/2035	98.23	34,363.36	.62	51.02	1.78
8,258.33	3128JRYL4	FH 847915 2.985% Due 01/01/2036	99.16	8,189.23	.15	40.98	3.01
4,788.27	31409ARH4	FN 865488 3.08% Due 02/01/2036	101.85	4,876.83	.09	13.79	3.02
1,287.17	31409EJW2	FN 868877 3.233% Due 04/01/2036	99.98	1,286.96	.02	3.78	3.23
5,789.74	31385XTP2	FN 555958 2.443% Due 10/01/2036	97.99	5,673.33	.10	12.80	2.49
2,125.03	31410QEE7	FN 893933 3.129% Due 10/01/2036	103.81	2,206.08	.04	6.01	3.01
2,468.71	3128JNP58	FH 1B3243 2.023% Due 02/01/2037	98.45	2,430.57	.04	8.35	2.05

Dana Investment Advisors, Inc.
PORTFOLIO HOLDINGS

DANA THE WISE CHOICE

Report as of: 10/31/2022

Portfolio: 701ma - Ozaukee County

Shares/ PAR	Identifier	Description	Price	Market Value	Pct. Assets	Income Accrued	Cur. Yield
4,055.38	31410GVJ9	FN 889017 2.842% Due 12/01/2040	99.04	4,016.52	.07	9.68	2.87
8,207.84	3128LLE44	FH 2B0155 2.254% Due 01/01/2042	100.55	8,252.66	.15	30.96	2.24
17,601.19	31347AQP2	FH 840462 4.058% Due 01/01/2042	100.87	17,754.94	.32	119.26	4.02
75,275.69	31288QAH3	FH 840908 3.867% Due 03/01/2042	100.02	75,288.34	1.36	464.34	3.87
31,209.16	3140J7UU7	FN BM3294 2.905% Due 06/01/2042	100.71	31,429.28	.57	75.55	2.88
23,363.02	31347AY24	FH 840729 3.116% Due 07/01/2042	100.16	23,400.35	.42	121.90	3.11
19,733.64	3138EJXX1	FN AL2493 3.85% Due 10/01/2042	100.67	19,865.26	.36	63.31	3.82
7,554.33	3138ELRK1	FN AL4089 3.465% Due 10/01/2042	101.76	7,687.08	.14	21.81	3.41
6,129.56	31300MPF4	FH 849422 2.569% Due 02/01/2043	99.56	6,102.35	.11	25.05	2.58
14,327.64	31300M4H3	FH 849824 3.506% Due 02/01/2043	101.01	14,472.25	.26	80.62	3.47
8,181.36	3138EK2Y0	FN AL3490 2.356% Due 05/01/2043	99.28	8,122.55	.15	16.06	2.37
13,592.36	31300MZG1	FH 849743 3.507% Due 06/01/2043	100.59	13,672.49	.25	75.87	3.49
13,267.50	31347AH72	FH 840254 3.483% Due 07/01/2043	100.83	13,377.59	.24	74.53	3.45
13,239.40	31347AJT2	FH 840274 3.281% Due 07/01/2043	100.94	13,364.16	.24	70.37	3.25
41,813.25	31347APZ1	FH 840440 3.32% Due 10/01/2043	101.11	42,276.08	.76	230.61	3.28
26,965.48	31347A2W3	FH 840789 3.064% Due 10/01/2043	99.82	26,915.81	.49	137.77	3.07
13,959.26	3140J5F53	FN BM1087 2.811% Due 12/01/2043	99.25	13,855.24	.25	32.70	2.83
9,183.49	3138ETXQ4	FN AL8786 2.655% Due 05/01/2044	100.43	9,223.25	.17	20.32	2.64
31,183.51	3140J8D83	FN BM3726 2.743% Due 05/01/2044	100.56	31,357.98	.57	71.28	2.73
5,914.30	3138ET2R6	FN AL8883 2.926% Due 07/01/2044	99.84	5,904.79	.11	14.42	2.93
6,978.56	3138ERE71	FN AL9157 2.756% Due 07/01/2044	99.77	6,962.21	.13	16.03	2.76
8,627.23	3138ERV72	FN AL9637 2.844% Due 07/01/2044	99.77	8,607.62	.16	20.45	2.85
45,134.21	3140JA3N6	FN BM6204 3.515% Due 09/01/2044	101.58	45,849.27	.83	132.21	3.46
15,531.07	31300MQQ9	FH 849463 3.707% Due 10/01/2044	99.67	15,479.58	.28	88.89	3.72
232,843.77	3140JBCJ3	FN BM6372 2.963% Due 10/01/2044	101.20	235,646.28	4.26	574.93	2.93
28,983.31	3140J7PV1	FN BM3135 2.876% Due 02/01/2045	99.48	28,831.29	.52	69.46	2.89
12,448.68	31347ATG9	FH 840551 2.788% Due 03/01/2045	100.69	12,534.04	.23	57.28	2.77
9,150.13	3138EQEH1	FN AL7335 3.377% Due 04/01/2045	99.90	9,141.13	.17	25.75	3.38
13,314.49	3140J7PW9	FN BM3136 2.388% Due 04/01/2045	100.94	13,440.29	.24	26.50	2.37
25,177.36	31347AR97	FH 840512 3.497% Due 05/01/2045	99.86	25,143.11	.45	147.15	3.50
65,821.11	31347AV27	FH 840633 2.703% Due 05/01/2045	99.36	65,402.94	1.18	284.04	2.72
54,050.15	3140J8HL0	FN BM3834 2.81% Due 08/01/2045	100.08	54,092.80	.98	126.57	2.81
15,600.72	31347AV84	FH 840639 2.776% Due 09/01/2045	100.62	15,698.02	.28	71.40	2.76
58,324.20	31326NF55	FH 2B7388 3.155% Due 01/01/2046	100.54	58,638.34	1.06	296.42	3.14
23,417.92	31288QA75	FH 840930 2.526% Due 04/01/2046	99.82	23,376.22	.42	94.96	2.53
86,245.84	31288QG38	FH 841118 3.993% Due 05/01/2046	101.93	87,911.68	1.59	562.87	3.92
44,192.01	3140JAHV3	FN BM5643 2.899% Due 08/01/2046	99.85	44,125.68	.80	106.76	2.90

Dana Investment Advisors, Inc.
PORTFOLIO HOLDINGS

DANA THE WISE CHOICE

Report as of: 10/31/2022

Portfolio: 701ma - Ozaukee County

Shares/ PAR	Identifier	Description	Price	Market Value	Pct. Assets	Income Accrued	Cur. Yield
249,277.56	3140JBQN9	FN BM6760 3.053% Due 08/01/2046	100.33	250,104.91	4.52	634.20	3.04
37,472.06	31288QBM1	FH 840944 3.455% Due 11/01/2046	101.11	37,887.40	.68	219.02	3.42
61,002.02	31288QEN6	FH 841041 2.724% Due 04/01/2047	99.15	60,484.30	1.09	276.33	2.75
87,349.32	3140JAMT2	FN BM5769 2.132% Due 04/01/2047	99.38	86,803.82	1.57	155.19	2.15
54,171.17	3140JAV62	FN BM6036 3.444% Due 04/01/2047	99.79	54,058.81	.98	155.47	3.45
76,726.80	3140JA3Y2	FN BM6214 2.429% Due 04/01/2047	99.64	76,449.28	1.38	155.31	2.44
73,335.16	3140JBCK0	FN BM6373 2.68% Due 04/01/2047	100.00	73,335.31	1.32	163.78	2.68
166,231.62	31288QFZ8	FH 841084 2.554% Due 08/01/2047	99.76	165,827.67	2.99	714.62	2.56
67,167.60	31288QET3	FH 841046 2.354% Due 10/01/2047	98.92	66,440.98	1.20	266.24	2.38
110,079.26	31288QHK9	FH 841134 2.926% Due 12/01/2047	100.84	111,007.33	2.00	529.41	2.90
62,030.83	3140JBCW4	FN BM6384 2.61% Due 12/01/2047	99.73	61,860.87	1.12	134.92	2.62
69,046.38	36179TPB5	G2 MA4918 1.625% Due 12/20/2047	97.63	67,410.67	1.22	93.50	1.66
142,894.66	31288QLH1	FH 841228 2.912% Due 01/01/2048	101.66	145,272.28	2.62	684.72	2.86
144,290.88	3140JBLS3	FN BM6636 2.721% Due 10/01/2048	99.88	144,113.55	2.60	327.18	2.72
102,212.95	3140JBHV1	FN BM6543 3.319% Due 06/01/2049	100.07	102,286.44	1.85	282.70	3.32
115,478.02	3140JBFP6	FN BM6473 3.143% Due 09/01/2049	97.24	112,285.05	2.03	302.46	3.23
273,713.95	3140JBQV1	FN BM6767 2.946% Due 09/01/2049	100.09	273,970.69	4.95	671.97	2.94
		Total Mortgage Bonds		**3,246,444.33**	**58.62**	**10,905.14**	**2.92**
Small Business Administration Bonds							
21,279.70	83164JQ90	SBA 507680 5% Due 10/25/2029	100.45	21,376.42	.39	164.81	4.98
68,076.84	83164JY26	SBA 507929 5% Due 02/25/2031	100.95	68,723.37	1.24	526.79	4.95
191,039.49	83164M4M8	SBA 510728 5.325% Due 06/25/2031	104.83	200,264.40	3.62	1,479.80	5.08
29,374.30	83164LG70	SBA 509222 5.075% Due 08/25/2037	100.65	29,563.94	.53	230.53	5.04
15,990.99	83164LSA0	SBA 509513 4.75% Due 06/25/2039	101.39	16,212.71	.29	106.77	4.69
248,001.42	83164M4X4	SBA 510738 4.825% Due 10/25/2045	106.09	263,098.76	4.75	1,686.01	4.55
		Total Small Business Administration Bonds		**599,239.60**	**10.82**	**4,194.71**	**4.82**
		Total Bonds		**4,950,033.13**	**89.39**	**17,687.35**	**2.66**

Total Portfolio	**5,501,658.91**
Paydown Receivable	**36,088.21**
Interest Accrued	**17,687.35**
Dividends Accrued	**0.00**
Total Portfolio with Accruals & Receivables	**5,555,434.47**

Dana Investment Advisors, Inc.
PORTFOLIO HOLDINGS

DANA
THE WISE CHOICE

Report as of: 10/31/2022

Portfolio: 701mb - Ozaukee County - American Rescue Funds

Shares/ PAR	Identifier	Description	Price	Market Value	Pct. Assets	Income Accrued	Cur. Yield
Cash							
Short Term Investments							
	000009	Cash - Money Fund		249,482.90	3.35	.00	.40
		Total Short Term Investments		**249,482.90**	**3.35**	**.00**	**.40**
Bonds							
Agency Bonds							
400,000	3135G05P4	FANNIE MAE 0.3% Due 08/03/2023	96.70	386,817.20	5.20	293.33	.31
400,000	3134GW6E1	FREDDIE MAC 0.32% Due 11/02/2023	95.66	382,641.20	5.14	636.44	.33
400,000	3130AKL79	FEDERAL HOME LOAN BANK 0.25% Due 12/28/2023	94.92	379,687.60	5.10	341.67	.26
400,000	3130AQ3A9	FEDERAL HOME LOAN BANK 1% Due 06/21/2024	94.26	377,032.80	5.06	1,444.44	1.06
400,000	3133EMN57	FEDERAL FARM CREDIT BANK 0.44% Due 06/28/2024	93.32	373,276.80	5.01	601.33	.47
300,000	3130AMSF0	FEDERAL HOME LOAN BANK 0.4% Due 06/28/2024	93.26	279,768.30	3.76	410.00	.43
300,000	3130AMT85	FEDERAL HOME LOAN BANK 0.4% Due 06/28/2024	93.26	279,768.30	3.76	410.00	.43
400,000	3130AMWJ7	FEDERAL HOME LOAN BANK 0.35% Due 06/28/2024	92.97	371,890.80	4.99	478.33	.38
400,000	3130AMW40	FEDERAL HOME LOAN BANK 0.5% Due 12/30/2024	91.63	366,502.40	4.92	666.67	.55
400,000	3130AMY97	FEDERAL HOME LOAN BANK 0.6% Due 12/30/2024	91.83	367,316.00	4.93	800.00	.65
400,000	3130AMYT3	FEDERAL HOME LOAN BANK 0.6% Due 12/30/2024	92.04	368,164.40	4.94	800.00	.65
400,000	3130AN4F4	FEDERAL HOME LOAN BANK 0.625% Due 01/22/2025	91.88	367,530.80	4.94	687.50	.68
350,000	3130ANUR9	FEDERAL HOME LOAN BANK 0.65% Due 03/21/2025	90.88	318,094.00	4.27	252.78	.72
400,000	3130AMVX7	FEDERAL HOME LOAN BANK 0.5% Due 06/23/2025	90.24	360,979.60	4.85	711.11	.55
		Total Agency Bonds		**4,979,470.20**	**66.88**	**8,533.60**	**.53**
Mortgage Bonds							
219,436.54	31288QK58	FH 841216 2.832% Due 05/01/2046	99.19	217,653.83	2.92	1,010.58	2.86
219,123.49	31288QFZ8	FH 841084 2.554% Due 08/01/2047	99.76	218,591.02	2.94	941.99	2.56
142,894.66	31288QLH1	FH 841228 2.912% Due 01/01/2048	101.66	145,272.28	1.95	684.72	2.86
144,290.88	3140JBLS3	FN BM6636 2.721% Due 10/01/2048	99.88	144,113.55	1.94	327.18	2.72
146,540.65	31288QKX7	FH 841210 3.326% Due 11/01/2049	99.37	145,614.66	1.96	809.04	3.35
230,123.67	3140JBN36	FN BM6709 2.949% Due 11/01/2049	99.79	229,640.18	3.08	565.53	2.96
225,585.69	31288QLR9	FH 841236 2.783% Due 05/01/2050	98.08	221,260.98	2.97	1,046.72	2.84
		Total Mortgage Bonds		**1,322,146.50**	**17.76**	**5,385.76**	**2.86**
Small Business Administration Bonds							
238,983.84	83164M2S7	SBA 510685 5.575% Due 09/25/2030	103.93	248,385.70	3.34	1,929.15	5.36
127,709.00	83164M3M9	SBA 510704 5.575% Due 02/25/2031	105.12	134,243.36	1.80	1,056.72	5.30
165,232.56	83164MJD2	SBA 510160 3.75% Due 02/25/2038	100.98	166,857.46	2.24	827.58	3.71
301,862.12	83164MXB0	SBA 510574 4.75% Due 01/25/2045	102.90	310,605.86	4.17	2,029.88	4.62
		Total Small Business Administration Bonds		**860,092.38**	**11.55**	**5,843.33**	**4.76**
		Total Bonds		**7,161,709.08**	**96.19**	**19,762.69**	**1.47**

Total Portfolio	**7,411,191.98**
Paydown Receivable	**34,567.28**
Interest Accrued	**19,762.69**
Dividends Accrued	**0.00**
Total Portfolio with Accruals & Receivables	**7,465,521.95**

DANA INVESTMENT
ADVISORS

J. JOSEPH VERANTH, CFA

Chief Investment Officer and Portfolio Manager

Joe joined Dana Investment Advisors in December 1994. He graduated from Northwestern University with a BA in Humanities in 1984. Joe earned an MBA in Finance and International Business from the Stern School of Business at New York University in 1991. He is a CFA® charterholder and a member of the CFA Institute and the CFA Society of Milwaukee.

BRIAN V. LEHKY

Senior Vice President, Portfolio Manager

Brian joined Dana Investment Advisors in June 2008. He graduated from Marquette University with a BS in Finance in 1999. Brian has been in the investment industry since 2006, with credit analysis experience with a focus on municipal credits. Prior to joining Dana, he worked for Stifel, Nicolaus & Company as a Vice President in their Fixed Income Group.

MATTHEW R. SLOWINSKI, CFA

Senior Vice President, Portfolio Manager

Matt joined Dana Investment Advisors in March 2008. He graduated from the University of Wisconsin-Milwaukee with a BBA in Finance in 2003 and earned an MBA from The Pennsylvania State University in 2009. Matt has been in the investment industry since 2003. Prior to joining Dana, he worked for Wells Fargo Funds Management Group and Wells Capital Management. He is a CFA® charterholder and a member of the CFA Institute and the CFA Society of Milwaukee.

ROBERT LEUTY, CFA

Director of Fixed Income and Portfolio Manager

Rob joined Dana Investment Advisors i October 2002. He graduated from th University of Wisconsin-Madison with a BB in Accounting in 1988. Rob earned an MBA i Finance from the University of St. Thomas in 1994. He is a CFA® charterholde and a member of the CFA Institute and the CFA Society of Milwaukee.

NOAMAN SHARIEF

Senior Vice President, Portfolio Manager

Noaman joined Dana Investment Advisor in June 2008 and is currently a Senior Vic President and Portfolio Manager. Noama graduated from the University of Illinois a Urbana-Champaign with a BS and earned a MBA in Finance from the University of Wisconsin-Milwaukee (UWM). Noama has been in the investment industry since 2000. Prior to joining Dana, h worked for Sovereign Advisers and Credit Suisse First Boston. He serves as a adjunct professor at the Lubar College of Business at UWM where he teache the graduate level courses Fixed Income Securities and Portfolio Managemen Outside of his career and family, he spends a great deal of time serving hi community by mentoring young adults, teaching, and is a present/pas member of various service organizations, including Rotary International an Lions Clubs International. He currently serves on the Boards of ShelterBoxUS Milwaukee Habitat for Humanity, Waukesha County Crimestoppers, and th Investment Management Certificate Program at UWM.

DANA INVESTMENT ADVISORS

Dana Investment Advisors, Inc. is an independent federally registered investment adviser providing equity and fixed income investment management service to a broad range of clients. All data is presented in U.S. Dollars. Portfolio Characteristics, Performance Report, Portfolio Holdings, and Sector Distributions reflec applicable investment holdings as of market close on the date indicated. Returns presented are exclusive of investment management and custodial fees, and ne of transaction costs. Investment management fees would reduce the returns presented, for example: on a one-million dollar portfolio with an advisory fee o 0.75% earning a 10% return, the total compounded advisory fee over a five year period would be $50,368. The resulting average annual return for the perioc would therefore be 9.17%. All returns were calculated on a time weighted total return basis. Performance does include the accrual of income and the reinvestment of dividends and interest received. ***Each account is unique and the signed contract should be reviewed to find the account's specifi management fee rate charged for each account.***

During various market cycles, the strategies discussed herein have demonstrated portfolio characteristics and returns that have been both more and less volatile than that of the comparable index. Indices shown were selected because they demonstrated a broad range of characteristics, some of these characteristics being deemed useful for limited comparison purposes only. Historical performance results for investment indices and/or categories have been provided for genera comparison purposes only, and generally do not reflect the deduction of transaction and/or custodial charges, the deduction of an investment management fee nor the impact of taxes, the incurrence of which would have the effect of decreasing historical performance results. It should not be assumed that your accoun holdings do or will correspond directly to any comparative indices.

While data contained herein was gathered from sources deemed reliable, the accuracy of the data presented cannot be guaranteed. Please remember that pas performance may not be indicative of future results. Different types of investments involve varying degrees of risk, and there can be no assurance that the future performance of any specific investment or investment strategy made reference to directly or indirectly in this report, will be profitable, equal any corresponding indicated historical performance level(s), or will continue to be suitable for your portfolio. Due to various factors, including changing market conditions, the content of this report may no longer be reflective of current opinions, positions, investments or account allocations. Moreover, you should not assume that any discussion or information contained in this report serves as the receipt of, or as a substitute for, personalized investment advice from Dana Investment Advisors Inc.

Dana Investment Advisors is not a custodian. Clients should be receiving detailed statements from their custodian at least quarterly. While Dana Investmen Advisors regularly reconciles to custodian information, we encourage clients to review their custodian statement(s). The market prices shown on these page represent the last reported sale on the stated report date as to listed securities or the bid price in the case of over-the-counter quotations. Prices on bonds and some other investments are based on round lot price quotations and are for evaluation purposes only and may not represent actual market values. Bonds sold on an odd lot basis (less than $1 million) may have a dollar price lower than the round lot quote. Where no regular market exists, prices shown are estimates by sources considered reliable by Dana Investment Advisors, Inc. While the prices are obtained from sources we consider reliable, we cannot guarantee them.

Please remember to contact Dana Investment Advisors, Inc. at (800) 765-0157, or P.O. Box 1067 Brookfield, WI 53008 with any questions or if there are any changes in your personal financial situation or investment objectives for the purpose of reviewing, evaluating, and revising any previous recommendations o investment services. Please also advise Dana if you would like to impose, add, or modify any reasonable restrictions to your account. A copy of Dana's curren Form ADV Brochure detailing a complete list of Dana's advisory services and fees continues to remain available for your review upon request.

Current List of Holdings: The market prices shown on these pages represent the last reported sale on the stated report date as to listed securities or the bid price in the case of over-the-counter quotations. Prices on bonds and some other investments are based on round lot price quotations and are for evaluation purpose only and may not represent actual market values. Bonds sold on an odd lot basis (less than $1 million) may have a dollar price lower than the round lot quote Where no regular market exists, prices shown are estimates by sources considered reliable by Dana Investment Advisors. While the prices are obtained from sources we consider reliable, we cannot guarantee them. Dana Investment Advisors is not a custodian. Clients should be receiving detailed statements from thei custodian at least quarterly. While Dana Investment Advisors regularly reconciles to custodian information, we encourage clients to review their custodian statement(s).

DANA Investment Advisors

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2022

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CNBC 2021 | Financial Advisor 100

Finance Committee

AGENDA INFORMATION SHEET

AGENDA DATE: **April 27, 2023**
DEPARTMENT: **County Clerk**
DIRECTOR: **Julie Winkelhorst**
PREPARER: **Tyler Quaas**

Agenda Summary County Clerk Report

ATTACHMENTS:

- County Clerk Financials (PDF)

FINANCE COMMITTEE

Ozaukee County Committee Report

General Fund County Clerk

For the Three Months Ending Friday, March 31, 2023

Profit and Loss Statement ACTUAL TO AMENDED BUDGET

	Current Month Actual	2023 YTD Actual	2023 Amended Budget	Budget Balance	% Budget YTD
Revenues					
Public Charges for Services	-	-	$45	$45	0.00%
Intergovernmental Charges	-	$23,146	$43,100	$19,954	53.70%
Interdepartmental Charges	$1,622	$12,724	$83,000	$70,276	15.33%
Licenses & Permits	$1,430	$2,695	$18,650	$15,955	14.45%
Other Revenue	$3,394	$9,584	$18,000	$8,416	53.24%
Total Revenues	**$6,446**	**$48,149**	**$162,795**	**$114,646**	**29.58%**
Expenditures					
Salaries	$43,834	$104,269	$399,983	$295,714	26.07%
Fringe Benefits	$12,740	$42,003	$142,270	$100,267	29.52%
Travel/Training	-	$81	$27,750	$27,669	0.29%
Supplies	$25,034	$87,919	$207,200	$119,281	42.43%
Purchased Services	$6,909	$7,280	$48,225	$40,945	15.10%
Interdepartment Charges	$2,731	$8,223	$34,473	$26,250	23.85%
Other Expenses	$797	$967	$2,139	$1,172	45.21%
Total Operating Expenditures	**$92,045**	**$250,742**	**$862,040**	**$611,298**	**29.09%**
Capital Outlay					
Total Expenditures	**$92,045**	**$250,742**	**$862,040**	**$611,298**	**29.09%**
Net Increase (Decrease)	**($85,599)**	**($202,593)**	**($699,245)**	**($496,652)**	**28.97%**

Equity:

Attachment: County Clerk Financials (County Clerk Report)

Finance Committee

AGENDA INFORMATION SHEET

AGENDA DATE: **April 27, 2023**
DEPARTMENT: **Finance**
DIRECTOR: **Jay McMahon**
PREPARER: **Jay McMahon**

Agenda Summary Finance

ATTACHMENTS:

- April Directors Report (PDF)

FINANCE COMMITTEE

DIRECTOR'S REPORT TO THE FINANCE COMMITTEE
APRIL 2023
TO: THE HONORABLE MEMBERS OF THE OZAUKEE COUNTY FINANCE COMMITTEE

The mission of the Ozaukee County Finance Department is to facilitate effective and efficient fiscal management while maintaining accountability for the financial resources in accordance with generally accepted accounting principles (GAAP).

County Finances:

2023 is tracking as expected through March. Revenues are below budget due to a two-month lag in sales tax, grant claims filed close to the end of the year. Intergovernmental revenue is negative due to recording prior year grants as receivables and reversing those entries as of 1/1/23 but we may not have received the grant claim by the end of March thus creating a negative revenue until the grant is received. This will self-correct as the 2022 grant claims are received.

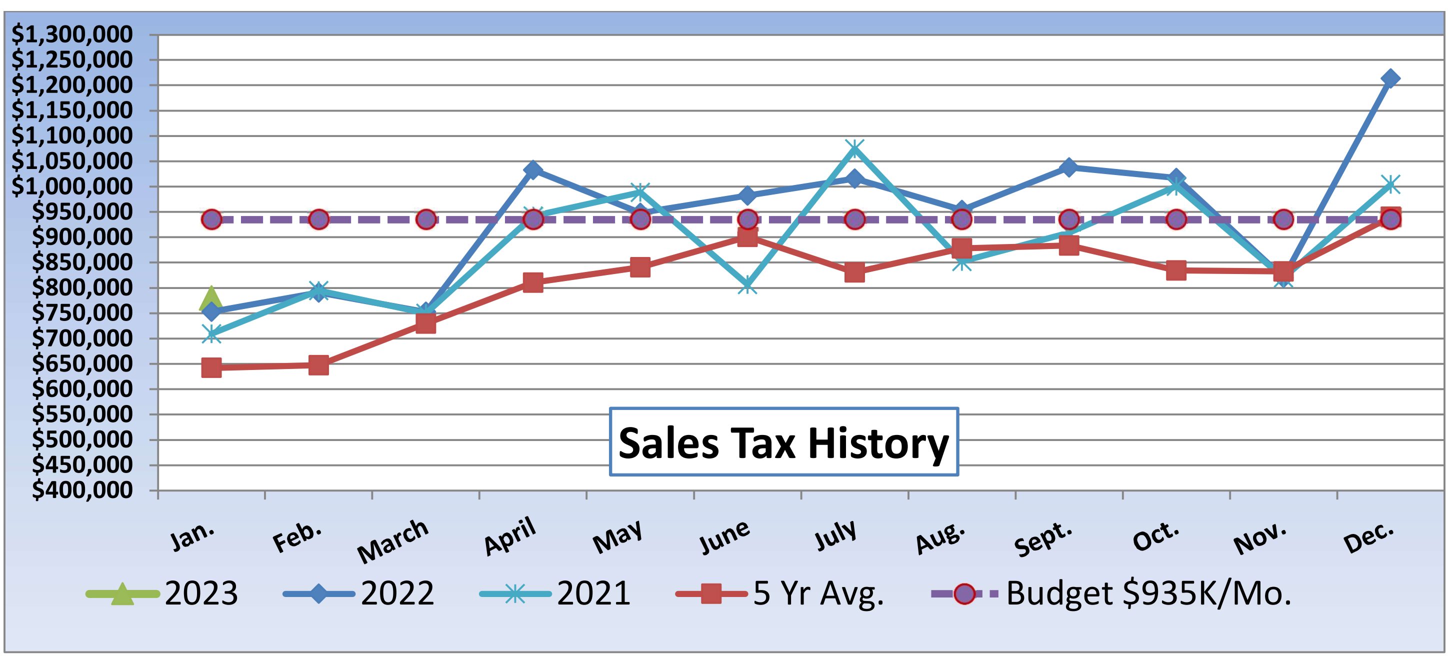
Expenditures are slightly over budget in total and this is due to prepaying health insurance one month in advance and Grants are typically paid in full at the beginning of the year. Other expenses include CDBG payments that were reclassified to Fund 223 (CDBG Grants) in April and will be reduced to under $400,000 next month.

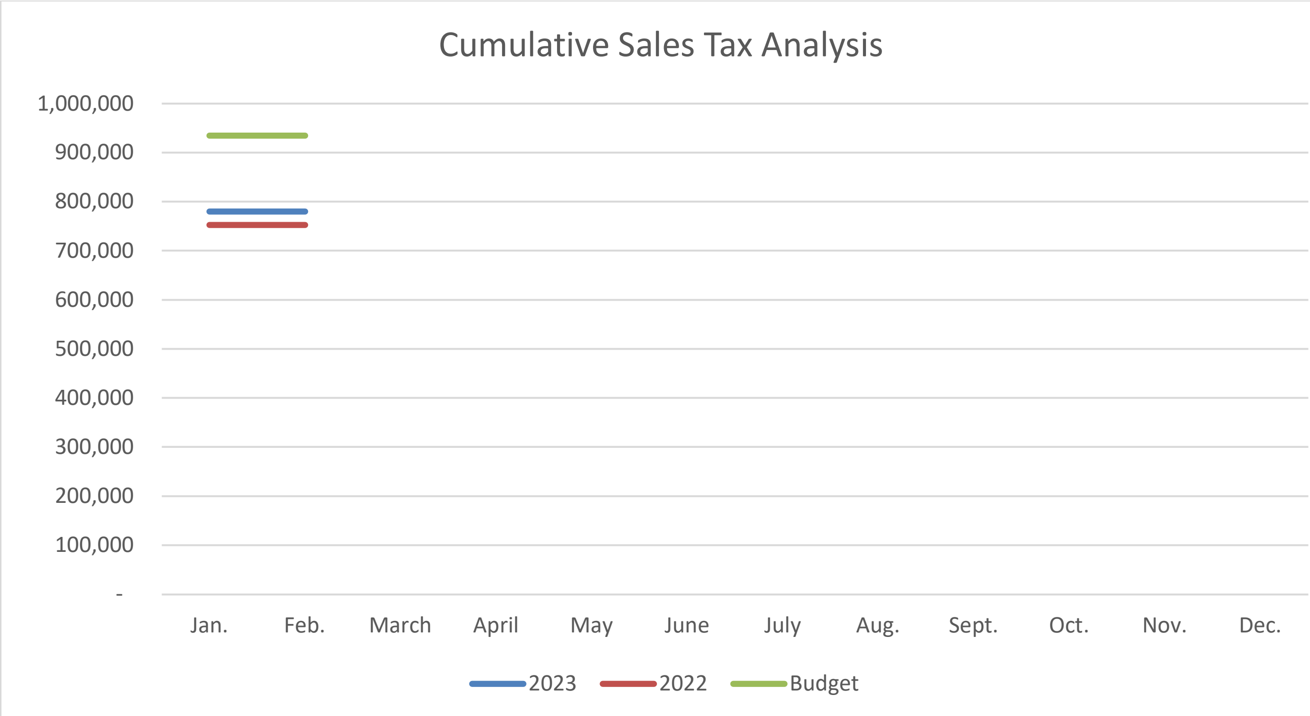
2022 Audit:

KerberRose will be on site the week of May 22nd to complete the 2022 audit.

Sales Tax Collections:

Sales tax collections for January were $780,367 compared to $753,101 for January of 2022. An increase of $27,266 from 2022 which is a good sign since the budgeted for 2023 is $11,216,085 or $934,674 per month. We exceeded $934,674 eight out of twelve months in 2022.




Cumulative Sales Tax Analysis
1,000,000
900,000
800,000
700,000
600,000
500,000
400,000
300,000
200,000
100,000
-
Jan.
Feb.
March
April
May
June
July
Aug.
Sept.
Oct.
Nov.
Dec.
2023
2022
Budget

Ozaukee County Committee Report

Summary of All Units

For the Three Months Ending Friday, March 31, 2023

Profit and Loss Statement ACTUAL TO AMENDED BUDGET

	Current Month Actual	2023 YTD Actual	2023 Amended Budget	Budget Balance	% Budget YTD
Revenues					
Taxes	$2,566,748	$7,364,541	$33,818,336	$26,453,795	21.78%
Intergovernmental Revenues	$543,516	$951,450	$17,492,581	$16,541,131	5.44%
Public Charges for Services	$1,713,253	$4,572,508	$24,972,357	$20,399,849	18.31%
Intergovernmental Charges	$275,215	$1,865,718	$7,818,980	$5,953,262	23.86%
Interdepartmental Charges	$250,935	$650,601	$4,693,553	$4,042,952	13.86%
Fines/Forfeitures/Penalties	$18,481	$49,008	$226,300	$177,292	21.66%
Licenses & Permits	$24,627	$74,039	$871,790	$797,751	8.49%
Interest Revenue	$285,564	$574,874	$373,050	($201,824)	154.10%
Other Revenue	$48,970	$214,066	$3,507,878	$3,293,812	6.10%
Total Revenues	**$5,727,309**	**$16,316,805**	**$93,774,825**	**$77,458,020**	**17.40%**
Expenditures					
Salaries	$4,093,773	$8,558,891	$37,741,086	$29,182,195	22.68%
Fringe Benefits	$1,218,885	$3,766,595	$14,257,518	$10,490,923	26.42%
Travel/Training	$38,992	$66,001	$529,496	$463,495	12.46%
Supplies	$453,101	$1,527,347	$9,463,650	$7,936,303	16.14%
Purchased Services	$1,805,480	$3,424,692	$16,256,235	$12,831,543	21.07%
Interdepartment Charges	$131,600	$1,037,279	$4,503,822	$3,466,543	23.03%
Depreciation	-	-	$2,874,741	$2,874,741	0.00%
Debt Service	$1,365,744	$1,365,744	$1,645,388	$279,644	83.00%
Grants	$237,945	$1,004,575	$1,497,422	$492,847	67.09%
Other Expenses	$796,425	$2,417,326	$3,321,615	$904,289	72.78%
Total Operating Expenditures	**$10,141,945**	**$23,168,450**	**$92,090,973**	**$68,922,523**	**25.16%**
Capital Outlay					
Project Fund	$25,893	$160,301	-	($160,301)	0.00%
Equipment & Furniture	$22,551	$242,400	$2,007,536	$1,765,136	12.07%
Buildings & Land	$474,030	$606,818	$500,000	($106,818)	121.36%
Contra	-	-	($550,000)	($550,000)	0.00%
Total Capital Outlay	**$522,474**	**$1,009,519**	**$1,957,536**	**$948,017**	**51.57%**
Total Expenditures	**$10,664,419**	**$24,177,969**	**$94,048,509**	**$69,870,540**	**25.71%**
Other Finance (Sources)	($65,292)	($195,877)	($2,099,676)	($1,903,799)	9.33%
Other Finance Uses	$65,292	$195,877	$944,509	$748,632	20.74%
Net Other Financing Sources/Uses	**-**	**-**	**($1,155,167)**	**($1,155,167)**	**0.00%**
Net Increase (Decrease)	**($4,937,110)**	**($7,861,164)**	**$881,483**	**$8,742,647**	**- 891.81%**
Equity:					
Governmental Fund Balance	-	-	($33,177)	($33,177)	0.00%

Attachment: April Directors Report (Finance)

Ozaukee County Committee Report

1-GENERAL FUND

For the Three Months Ending Friday, March 31, 2023

Profit and Loss Statement ACTUAL TO AMENDED BUDGET

	Current Month Actual	2023 YTD Actual	2023 Amended Budget	Budget Balance	% Budget YTD
Revenues					
Taxes	$1,732,673	$3,604,522	$22,551,637	$18,947,115	15.98%
Intergovernmental Revenues	($340,040)	($441,947)	$3,475,988	$3,917,935	-12.71%
Public Charges for Services	$195,862	$505,771	$2,436,509	$1,930,738	20.76%
Intergovernmental Charges	$11,676	$51,580	$258,100	$206,520	19.98%
Interdepartmental Charges	$58,860	$90,809	$515,414	$424,605	17.62%
Fines/Forfeitures/Penalties	$18,481	$49,008	$220,000	$170,992	22.28%
Licenses & Permits	$8,875	$18,502	$126,650	$108,148	14.61%
Interest Revenue	$256,436	$510,641	$363,050	($147,591)	140.65%
Other Revenue	$21,383	$101,151	$656,131	$554,980	15.42%
Total Revenues	**$1,964,206**	**$4,490,037**	**$30,603,479**	**$26,113,442**	**14.67%**
Expenditures					
Salaries	$1,786,941	$3,667,738	$15,852,060	$12,184,322	23.14%
Fringe Benefits	$543,572	$1,752,394	$6,006,712	$4,254,318	29.17%
Travel/Training	$8,918	$14,133	$212,632	$198,499	6.65%
Supplies	$79,916	$404,204	$1,580,951	$1,176,747	25.57%
Purchased Services	$325,053	$830,184	$3,703,773	$2,873,589	22.41%
Interdepartment Charges	$69,785	$242,134	$1,158,635	$916,501	20.90%
Grants	$220,083	$948,068	$1,413,021	$464,953	67.10%
Other Expenses	$70,622	$1,484,699	$937,908	($546,791)	158.30%
Total Operating Expenditures	**$3,104,890**	**$9,343,554**	**$30,865,692**	**$21,522,138**	**30.27%**
Capital Outlay					
Equipment & Furniture	-	-	$386,250	$386,250	0.00%
Total Capital Outlay	**-**	**-**	**$386,250**	**$386,250**	**0.00%**
Total Expenditures	**$3,104,890**	**$9,343,554**	**$31,251,942**	**$21,908,388**	**29.90%**
Other Finance (Sources)	-	-	($472,250)	($472,250)	0.00%
Net Other Financing Sources/Uses	**-**	**-**	**($472,250)**	**($472,250)**	**0.00%**
Net Increase (Decrease)	**($1,140,684)**	**($4,853,517)**	**($176,213)**	**$4,677,304**	**2754.35 %**

Equity:

Attachment: April Directors Report (Finance)

Ozaukee County Committee Report
General Fund County Administrator
For the Three Months Ending Friday, March 31, 2023
Profit and Loss Statement ACTUAL TO AMENDED BUDGET

	Current Month Actual	2023 YTD Actual	2023 Amended Budget	Budget Balance	% Budget YTD
Revenues					
Expenditures					
Salaries	$14,058	$28,115	$137,223	$109,108	20.49%
Fringe Benefits	$4,577	$13,602	$43,590	$29,988	31.20%
Travel/Training	-	-	$1,425	$1,425	0.00%
Supplies	$1,172	$1,314	$2,275	$961	57.76%
Purchased Services	$55	$164	$900	$736	18.22%
Interdepartment Charges	$1,318	$4,045	$15,425	$11,380	26.22%
Other Expenses	-	-	$500	$500	0.00%
Total Operating Expenditures	**$21,180**	**$47,240**	**$201,338**	**$154,098**	**23.46%**
Capital Outlay					
Total Expenditures	**$21,180**	**$47,240**	**$201,338**	**$154,098**	**23.46%**
Net Increase (Decrease)	**($21,180)**	**($47,240)**	**($201,338)**	**($154,098)**	**23.46%**

Equity:

Attachment: April Directors Report (Finance)

Ozaukee County Committee Report

General Fund Finance Department

For the Three Months Ending Friday, March 31, 2023

Profit and Loss Statement ACTUAL TO AMENDED BUDGET

	Current Month Actual	2023 YTD Actual	2023 Amended Budget	Budget Balance	% Budget YTD
Revenues					
Other Revenue	$1,145	$30,555	$120,000	$89,445	25.46%
Total Revenues	**$1,145**	**$30,555**	**$120,000**	**$89,445**	**25.46%**
Expenditures					
Salaries	$89,991	$179,935	$777,351	$597,416	23.15%
Fringe Benefits	$26,552	$79,794	$263,310	$183,516	30.30%
Travel/Training	$995	$2,297	$8,200	$5,903	28.01%
Supplies	$232	$3,693	$40,155	$36,462	9.20%
Purchased Services	$1,526	$9,377	$17,725	$8,348	52.90%
Interdepartment Charges	$3,428	$9,590	$36,941	$27,351	25.96%
Other Expenses	-	$63	$600	$537	10.50%
Total Operating Expenditures	**$122,724**	**$284,749**	**$1,144,282**	**$859,533**	**24.88%**
Capital Outlay					
Total Expenditures	**$122,724**	**$284,749**	**$1,144,282**	**$859,533**	**24.88%**
Net Increase (Decrease)	**($121,579)**	**($254,194)**	**($1,024,282)**	**($770,088)**	**24.82%**

Equity:

Attachment: April Directors Report (Finance)

Ozaukee County Committee Report

General Fund Budget/Grant/Project Management

For the Three Months Ending Friday, March 31, 2023

Profit and Loss Statement ACTUAL TO AMENDED BUDGET

	Current Month Actual	2023 YTD Actual	2023 Amended Budget	Budget Balance	% Budget YTD
Revenues					
Expenditures					
Salaries	$25,761	$51,611	$225,094	$173,483	22.93%
Fringe Benefits	$5,986	$17,441	$62,867	$45,426	27.74%
Travel/Training	-	-	$5,000	$5,000	0.00%
Supplies	-	-	$4,675	$4,675	0.00%
Other Expenses	-	-	$1,500	$1,500	0.00%
Total Operating Expenditures	**$31,747**	**$69,052**	**$299,136**	**$230,084**	**23.08%**
Capital Outlay					
Total Expenditures	**$31,747**	**$69,052**	**$299,136**	**$230,084**	**23.08%**
Net Increase (Decrease)	**($31,747)**	**($69,052)**	**($299,136)**	**($230,084)**	**23.08%**

Equity:

Attachment: April Directors Report (Finance)

Ozaukee County Committee Report

General Fund Non Departmental

For the Three Months Ending Friday, March 31, 2023

Profit and Loss Statement ACTUAL TO AMENDED BUDGET

	Current Month Actual	2023 YTD Actual	2023 Amended Budget	Budget Balance	% Budget YTD
Revenues					
Interdepartmental Charges	-	-	$270,000	$270,000	0.00%
Interest Revenue	$98	$264	-	($264)	0.00%
Other Revenue	$6,360	$6,566	$138,886	$132,320	4.73%
Total Revenues	**$6,458**	**$6,830**	**$408,886**	**$402,056**	**1.67%**
Expenditures					
Salaries	-	$75	($35,000)	($35,075)	-0.21%
Fringe Benefits	$1,000	$163,000	$173,000	$10,000	94.22%
Travel/Training	-	$788	$21,000	$20,212	3.75%
Supplies	-	$14,846	$15,338	$492	96.79%
Purchased Services	$4,469	$13,406	$53,625	$40,219	25.00%
Grants	$210,985	$931,354	$1,139,204	$207,850	81.75%
Other Expenses	$59,510	$1,425,890	$633,828	($792,062)	224.96%
Total Operating Expenditures	**$275,964**	**$2,549,359**	**$2,000,995**	**($548,364)**	**127.40%**
Capital Outlay					
Total Expenditures	**$275,964**	**$2,549,359**	**$2,000,995**	**($548,364)**	**127.40%**
Other Finance (Sources)	-	-	($15,000)	($15,000)	0.00%
Net Other Financing Sources/Uses	**-**	**-**	**($15,000)**	**($15,000)**	**0.00%**
Net Increase (Decrease)	**($269,506)**	**($2,542,529)**	**($1,577,109)**	**$965,420**	**161.21%**

Equity:

Attachment: April Directors Report (Finance)

Ozaukee County Committee Report

Special Revenue County American Rescue Plan Act

For the Three Months Ending Friday, March 31, 2023

Profit and Loss Statement ACTUAL TO AMENDED BUDGET

	Current Month Actual	2023 YTD Actual	2023 Amended Budget	Budget Balance	% Budget YTD
Revenues					
Expenditures					
Grants	-	-	($225,000)	($225,000)	0.00%
Other Expenses	-	-	$225,000	$225,000	0.00%
Capital Outlay					
Project Fund	$25,893	$160,203	-	($160,203)	0.00%
Total Capital Outlay	**$25,893**	**$160,203**	**-**	**($160,203)**	**0.00%**
Total Expenditures	**$25,893**	**$160,203**	**-**	**($160,203)**	**0.00%**
Net Increase (Decrease)	**($25,893)**	**($160,203)**	**-**	**$160,203**	**0.00%**

Equity:

Ozaukee County Committee Report

1-GENERAL FUND

For the Twelve Months Ending Saturday, December 31, 2022

Profit and Loss Statement ACTUAL TO AMENDED BUDGET

	Current Month Actual	2022 YTD Actual	2022 Amended Budget	Budget Balance	% Budget YTD
Revenues					
Taxes	$1,202,680	$21,800,460	$20,541,179	($1,259,281)	106.13%
Intergovernmental Revenues	$1,357,935	$3,825,509	$4,204,081	$378,572	91.00%
Public Charges for Services	$200,051	$2,522,862	$2,354,185	($168,677)	107.16%
Intergovernmental Charges	$18,820	$202,988	$260,275	$57,287	77.99%
Interdepartmental Charges	$77,218	$435,331	$468,186	$32,855	92.98%
Fines/Forfeitures/Penalties	$13,787	$181,611	$225,000	$43,389	80.72%
Licenses & Permits	$7,987	$128,963	$129,500	$537	99.59%
Interest Revenue	$103,341	($17,349)	$403,050	$420,399	-4.30%
Other Revenue	$188,435	$703,702	$634,731	($68,971)	110.87%
Total Revenues	**$3,170,254**	**$29,784,077**	**$29,220,187**	**($563,890)**	**101.93%**
Expenditures					
Salaries	$1,804,639	$14,965,944	$14,375,428	($590,516)	104.11%
Fringe Benefits	$276,376	$5,358,585	$5,378,431	$19,846	99.63%
Travel/Training	$14,834	$140,212	$214,147	$73,935	65.47%
Supplies	$152,396	$1,294,598	$1,602,371	$307,773	80.79%
Purchased Services	$398,741	$3,665,180	$3,810,010	$144,830	96.20%
Interdepartment Charges	$82,921	$999,834	$1,068,454	$68,620	93.58%
Grants	$180,472	$1,240,350	$1,662,387	$422,037	74.61%
Other Expenses	$66,728	$898,953	$759,861	($139,092)	118.30%
Total Operating Expenditures	**$2,977,107**	**$28,563,656**	**$28,871,089**	**$307,433**	**98.94%**
Capital Outlay					
Equipment & Furniture	$5,600	$390,648	$395,250	$4,602	98.84%
Buildings & Land	$29,000	$470,006	$448,000	($22,006)	104.91%
Total Capital Outlay	**$34,600**	**$860,654**	**$843,250**	**($17,404)**	**102.06%**
Total Expenditures	**$3,011,707**	**$29,424,310**	**$29,714,339**	**$290,029**	**99.02%**
Other Finance (Sources)	-	($146,000)	($146,000)	-	100.00%
Other Finance Uses	-	$60,000	$60,000	-	100.00%
Net Other Financing Sources/Uses	**-**	**($86,000)**	**($86,000)**	**-**	**100.00%**
Net Increase (Decrease)	**$158,547**	**$445,767**	**($408,152)**	**($853,919)**	**-109.22%**
Equity:					
Governmental Fund Balance	-	($11,584,837)	-	$11,584,837	0.00%

Attachment: April Directors Report (Finance)

Finance Committee

AGENDA INFORMATION SHEET

AGENDA DATE: April 27, 2023
DEPARTMENT: Human Resources
DIRECTOR: Chris McDonell
PREPARER: Chris McDonell

Agenda Summary HR Department Report

2023 Wellness Program Biometrics

The onsite biometrics have been completed and the participants are listed below:

Onsite Appointments Completed	
Year	**Total**
2023	204
2022	262
2021	175
2020	223

Health Insurance Premium Reduction

- There were 11 employees who met the insurance premium reduction requirements to have their insurance premiums reduced that started with the April 14, 2023 pay period.
  - The insurance premium reduction plan design changes are listed below:
    - Single Plan: 7 employees
    - Employee + Spouse: 1 employee
    - Employee + Children: 1 employees
    - Family: 2 employee
- There are 77 individuals who met the Wellness Program requirements (Biometric Screening, Preventative Annual Exam and HRA and earned 650 points) to remain at the 12% premium in 2024.

Freedom From Smoking Program

Ozaukee County partnered with Aurora Wellness Services to offer the Freedom From Smoking program once again in 2023, unfortunately, there were no employees or spouses interested in participating in the program in 2023.

Columbia St. Mary's Mammography Coach

Once again Ozaukee County partnered with Ascension Columbia St. Mary's to have their Mammography Coach onsite at the Administration Center and Lasata on April 12, 2023. Unfortunately, there were only three individuals who registered so the event had to be canceled since Ascension-St. Mary's needs to have a minimum of four individuals to hold the event.

Live Well Your Weigh Program

Ozaukee County is pleased to announce that we are offering a Live Well Your Weigh Program by Aurora Wellness Services for our employees and their spouses. This six week program looks at the pillars of successful weight loss. Each session starts with discussion about experiences during the week and closes with establishing next week's goals and solutions. The program will be offered through a live webinar and there is **NO** cost to employees or their spouses. The webinars will take place on Wednesday's from 12:30pm-1:30pm starting April 19, 2023 and ending on May 31, 2023. Registration ends, Wednesday, April 12, 2023. As of today, there are seven individuals signed up.

The final numbers of individuals who registered to participate in the program will be available on the May Finance Committee Report.

Employee Assistance Program Webinar

Ozaukee County will be offering a EAP webinar to all employees on April 18, 2023. The webinar will be hosted from our representative from LifeWorks and she will cover the following items:

- Learn more about the EAP program features - how to access it and reasons to use it
- Understand the specific ways the EAP can help with common issues we all face in life
- Gain insight into the easy to access online resources, practical tools, and information designed to designed to support your mental, financial, physical, and emotional well-being.

The webinar will also be recorded and placed on our website for future reference.

2023 WCA Group Health Trust Scholarship Program

Every year the WCA Group Health Trust offers five scholarships to Wisconsin college students, each in the amount of $2,000. The application period opens March 2, 2023 and closes June 9, 2023. Scholarship winners will be announced August 1, 2023. Employees enrolled in the health insurance plan have been notified and posters have been placed at all locations.

Ozaukee County Complimentary Golf

Ozaukee County employees (includes full-time, part-time, seasonal, and full-time elected employees) will once again be offered complimentary green fees for any tee time made after 5:00 PM every day, except Fridays at Hawthorne Hills and Mee-Kwon Park golf courses. <https://www.co.ozaukee.wi.us/2052/Golf-Division>.This County benefit is designed to increase physical activity for the entire county staff; therefore, free golf is only available if you walk the course. Evan Hewes will be provided with a list of employees on April 15, June 15 and August 15.

Compensation Study - Appeals Process Update

44 employees submitted a Possible Intent to Appeal form in response to our recent compensation study results. From those 44 employees, 30 unique position's grades were being potentially appealed.

After sending those 44 employees the job evaluation summary, position rating information, and appeals forms for their positions, employees were to turn in their completed appeal to their Department Head.

If the Department Head did not support the appeal, the appeal was then declined at that level and is not moving forward in the Carlson Dettmann process. As of today, 4 positions were declined at that level and those denials affected 7 employees. If the appeal was supported at the Department Head level, it will then be reviewed by Carlson Dettmann.

Heather Murray, Senior Consultant at Carlson Dettmann, will be conducting virtual meetings with Department Heads and appealing employees on April 12, 2023, and then making recommendations to Administration on which appeals are recommended for approval. Two Departments will be meeting with her at a slightly later date due to scheduling conflicts.

Below is still our current timeline we are working off of:

March 15 - HR sent each employee who submitted a form the job evaluation ratings for their position. Employees may meet with HR if desired to review ratings or ask questions.

March 27 - Appeals are due from employee to Department Head.

March 31 - Appeals are due to HR, with supervisor and Department Director signature on updated JDQ.

April 12 - Carlson Dettmann will meet virtually with any employee and/or Department Head who wants to discuss their updated JDQ and rationale for their appeal.

May 12 - Ozaukee County Department of Administration and Carlson Dettmann determine which appeals are recommended for approval.

May 25 - Finance Committee approves recommended appeals for approval.

June 7 - County Board approves recommended appeals for approval.

WCTC Leadership Training

The Leadership Training through WCTC is concluding this month. Seven of eight courses have taken place and positive feedback has been received. Participants also are being encouraged to complete 1:1 coaching sessions with our instructor. Excess coaching hours have been made available to Ozaukee County's Department Heads.

Quarterly Milestone Years of Service Happy Hour Celebration

We are hosting our next Happy Hour event at the Inventors Brewpub on Friday, May 19, and have invited employees who are celebrating milestone years of service with Ozaukee County in Q2 to join! The DOA group and Department Heads of honorees are also invited and we are hopeful for both sunny weather and a great turnout.

ATTACHMENTS:

- BONUS REPORT (PDF)
- HR FINANCIALS (PDF)

FINANCE COMMITTEE

BONUS REPORT - 2023

Date	Department	Supervisory Duties	Amount	Rationale
1/11/2023	Clerk of Courts	No	Extra Pay Step	Stepping up by assiting management with training staff, working as the liason with judges and clerks, and other duties, without receiving additional compensation for the past y
1/16/2023	Public Health	Yes	2%	Embracing his role on the Public Health Management team and going above and beyond to ensure mission driven outcomes and financial goals were met in 2022.
1/16/2023	Human Services	No	$1,200.00	Training a new CLTS service coordinator at a time when the program was in great turmoil, while maintaining a full caseload, with little director. Creating training documents.
1/16/2023	Human Services	Yes	$250.00	Implementing a plan to reassign WATTS review cases to APS staff, coaching them on how to complete annual reports, and monitored their progress.
1/16/2023	Human Services	No	$250.00	Completing 12 overdue WATTS reviews in addition to managing a high APS caselod and helping train a new APS staff member.
1/16/2023	Human Services	No	$250.00	Completing 14 overdue WATTS reviews, despite being a new APS worker in training. For her outstanding teamwork.
1/16/2023	Human Services	No	4 Hours Vacatio	Improving process for Medicare's Annual Open Enrollment and completed 173 plan comparisons, in addition to keep up with ongoing influx of requests for assistance and com
1/16/2023	Human Services	No	4 Hours Vacatio	Hiring, training, coaching, and counseling of two new employees in 2022, and covering intake days while short staffed, while still effectively managing her caseload.
1/17/2023	Human Services	No	$75.00	Writing and submitting first advocacy letter to social security, demonstrating remarkable skills and knowledge. Being an extraordinary advocate.
1/17/2023	County Clerk	No	$1,000.00	Took on learning both her new role and supporting additional duties during a period of short staffing, during an incredibly busy time for the Clerk's office.
1/17/2023	County Clerk	No	$1,500.00	Handling challenges with grace and professionalism during a period of short staffin. Training a new hire and maintaining service levels expected for the Clerk's office.
1/25/2023	Justice - Maintenan	No	Increase Vacatio	Provide increase in accrual schedule to vacation, ahead of scheduled increase for October 15, 2023.
1/30/2023	Clerk of Courts	No	$25.00	Volunteering to be the technical expert on updating the Clerk of Courts website on top of his normal daily duties.
1/30/2023	Clerk of Courts	No	$25.00	Volunteering to assist with updating information on Clerk of Courts website; researching, writing, and updating Pro Se guidelines for the public.
2/3/2023	Human Services	No	$30.00	Part of ADRC Hospitality Committee and playing a key role in maintaining and restoring team's feelings of cohesiveness, appreciation, and worth.
2/3/2023	Human Services	No	$30.00	Part of ADRC Hospitality Committee and playing a key role in maintaining and restoring team's feelings of cohesiveness, appreciation, and worth.
2/3/2023	Human Services	No	$30.00	Part of ADRC Hospitality Committee and playing a key role in maintaining and restoring team's feelings of cohesiveness, appreciation, and worth.
2/3/2023	Human Services	No	$30.00	Part of ADRC Hospitality Committee and playing a key role in maintaining and restoring team's feelings of cohesiveness, appreciation, and worth.
2/10/2023	Human Services	No	$20.00	Token of appreciation for stepping up and covering shifts during a four week period a team member was out.
2/10/2023	Human Services	No	$20.00	Token of appreciation for stepping up and covering shifts during a four week period a team member was out.
2/28/2023	Lasata	No	2-step increase	Taking on a vacant clinical managerial role while changes are taking place at Lasata.
2/28/2023	Lasata	No	2 step-increase	Taking on a vacant clinical managerial role while changes are taking place at Lasata.
3/3/2023	Lasata	Yes	$1,290.02	Taking on campus wide supervision of the Life Enrichment Department by adding Heights and Crossings to her responsibility.
3/8/2023	Human Services	No	$100.00	Assisting in the childcare for events held monthly that we provide for kinship and foster parents, and for exceptional feedback from foster parents regardin
3/8/2023	Human Services	No	$100.00	Assisting in the childcare for events held monthly that we provide for kinship and foster parents, and for exceptional feedback from foster parents regardin
3/8/2023	Human Services	No	$100.00	Assisting in the childcare for events held monthly that we provide for kinship and foster parents, and for exceptional feedback from foster parents regardin
3/8/2023	Human Services	No	$100.00	Assisting in the childcare for events held monthly that we provide for kinship and foster parents, and for exceptional feedback from foster parents regardin
3/8/2023	Human Services	No	$100.00	Assisting in the childcare for events held monthly that we provide for kinship and foster parents, and for exceptional feedback from foster parents regardin
3/8/2023	Human Services	No	$100.00	Assisting in the childcare for events held monthly that we provide for kinship and foster parents, and for exceptional feedback from foster parents regardin
3/8/2023	Human Services	No	$100.00	Assisting in the childcare for events held monthly that we provide for kinship and foster parents, and for exceptional feedback from foster parents regardin
3/8/2023	Human Services	No	$100.00	Being an integral part of making a successful transition for clients from Dr. Grade to Sam Daegenhardt, and for being a strong advocate for client care.
3/9/2023	Lasata	No	2 step-increase	Recognized by leadership as being dedicated to Lasata, going above and beyond in duties, assuming more responsibility.
3/13/2023	County Clerk	No	$1,000.00	Taking the lead on negotiation, procurement, implementation, and training for agenda & voting technology, serving as liaison the for County Board.
3/21/2023	Lasata	No	1 step-increase	For being a team player that brights a lot of positive energy to Lasata.
3/24/2023	Sheriffs	No	22 $10 Gift Card	Kwik Trip gift cards for Dispatch team members for National Telecommunicators Week
3/24/2023	Clerk of Courts	No	$50.00	Re-reating the Pro'se Assistance Center for the office, promoting and providing a good reputation for Ozaukee County
3/24/2023	Clerk of Courts	No	$25.00	Assisting with some training of new staff members during a period of short staffing.
3/24/2023	Clerk of Courts	No	$25.00	Reviewing P&P in his division and offering many suggestions, stepping up to take on additional assignments during a period of short staffing.
3/24/2023	Clerk of Courts	No	$25.00	Picking up additional duties and providing coverage during a period of short staffing, and working on a huge juvenile file project.
		Total	$7,950.04	

Attachment: BONUS REPORT (HR Department Report)

Ozaukee County Committee Report

General Fund Department Human Resources

For the Three Months Ending Friday, March 31, 2023

Profit and Loss Statement ACTUAL TO AMENDED BUDGET

	Current Month Actual	2023 YTD Actual	2023 Amended Budget	Budget Balance	% Budget YTD
Revenues					
Expenditures					
Salaries	$29,480	$58,774	$262,871	$204,097	22.36%
Fringe Benefits	$9,718	$31,995	$95,624	$63,629	33.46%
Travel/Training	$57	$165	$2,200	$2,035	7.50%
Supplies	$1,180	$3,164	$22,850	$19,686	13.85%
Purchased Services	$16,039	$25,298	$38,900	$13,602	65.03%
Interdepartment Charges	$1,048	$3,311	$12,774	$9,463	25.92%
Other Expenses	$932	$2,233	$2,000	($233)	111.65%
Total Operating Expenditures	**$58,454**	**$124,940**	**$437,219**	**$312,279**	**28.58%**
Capital Outlay					
Total Expenditures	**$58,454**	**$124,940**	**$437,219**	**$312,279**	**28.58%**
Net Increase (Decrease)	**($58,454)**	**($124,940)**	**($437,219)**	**($312,279)**	**28.58%**

Equity:

Finance Committee

AGENDA INFORMATION SHEET

AGENDA DATE: **April 27, 2023**
DEPARTMENT: **Administrator**
DIRECTOR: **Jason Dzwinel**
PREPARER: **Jason Dzwinel**

Agenda Summary Information Technology

ATTACHMENTS:

- 2022-2023 IT Financials (PDF)

FINANCE COMMITTEE

Radio Services and IT Financials

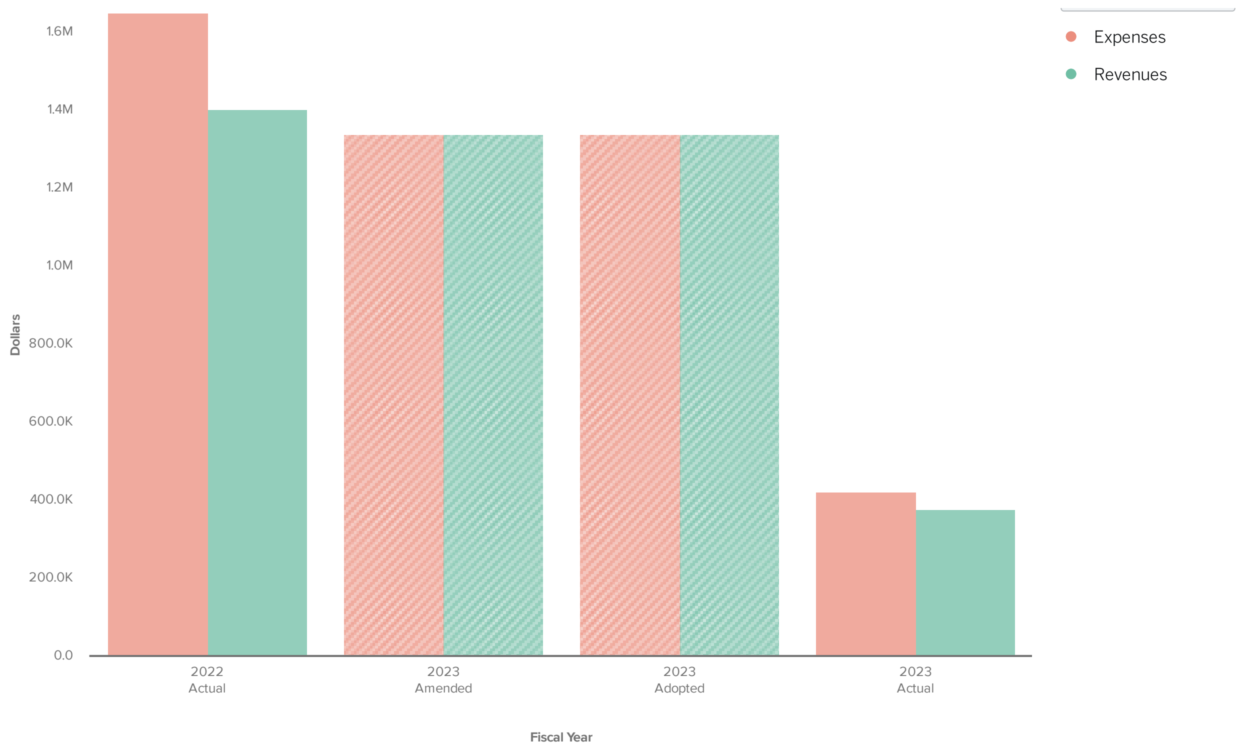
February Finance Committee

IT Financials

Expand All	2022 Actual	2023 Amended	2023 Adopted	2023 Actual
▿ Revenues	$ 1,400,809	$ 1,338,623	$ 1,338,623	$ 376,567
▸ Interdepartmental Revenue for County Services	1,400,809	1,335,123	1,335,123	373,692
▸ Public Charges for County Services	0	3,500	3,500	2,875
▿ Expenses	1,646,805	1,338,621	1,338,621	421,830
▾ Purchased Services	983,353	721,336	721,336	212,745
▾ Purchased Services	983,353	721,336	721,336	212,745
Service Contracts	580,750	430,000	430,000	117,378
Telephone	251,224	175,336	175,336	66,837
Maintenance Contracts	92,596	70,000	70,000	25,506
Consulting Services	58,782	45,000	45,000	3,024
Equipment Repairs and Maintenance	0	1,000	1,000	0
▾ Salaries & Fringe Benefits	684,394	588,936	588,936	206,458
▾ Other	684,394	588,936	588,936	206,458
Regular Salaries & Wages	377,437	370,030	370,030	106,953
Health Insurance	109,583	106,668	106,668	38,768
Overtime	118,990	50,000	50,000	39,581
Retirement	32,437	28,562	28,562	9,960
Social Security Tax	24,863	25,799	25,799	8,753
Medicare Tax	6,803	6,090	6,090	2,047
Accrued Sick Leave Expense	8,831	0	0	0
Accrued Vacation Expense	3,871	0	0	0
Disability Insurance	979	1,166	1,166	245
Life Insurance	602	622	622	151
▸ Supplies under $5,000	28,960	22,700	22,700	2,273
▸ Travel/Mileage/Conference&Meetings	1,294	5,250	5,250	352
▸ Interdepartmental Charges	71	200	200	1

Attachment: 2022-2023 IT Financials (County Communications and IT Financials - April)

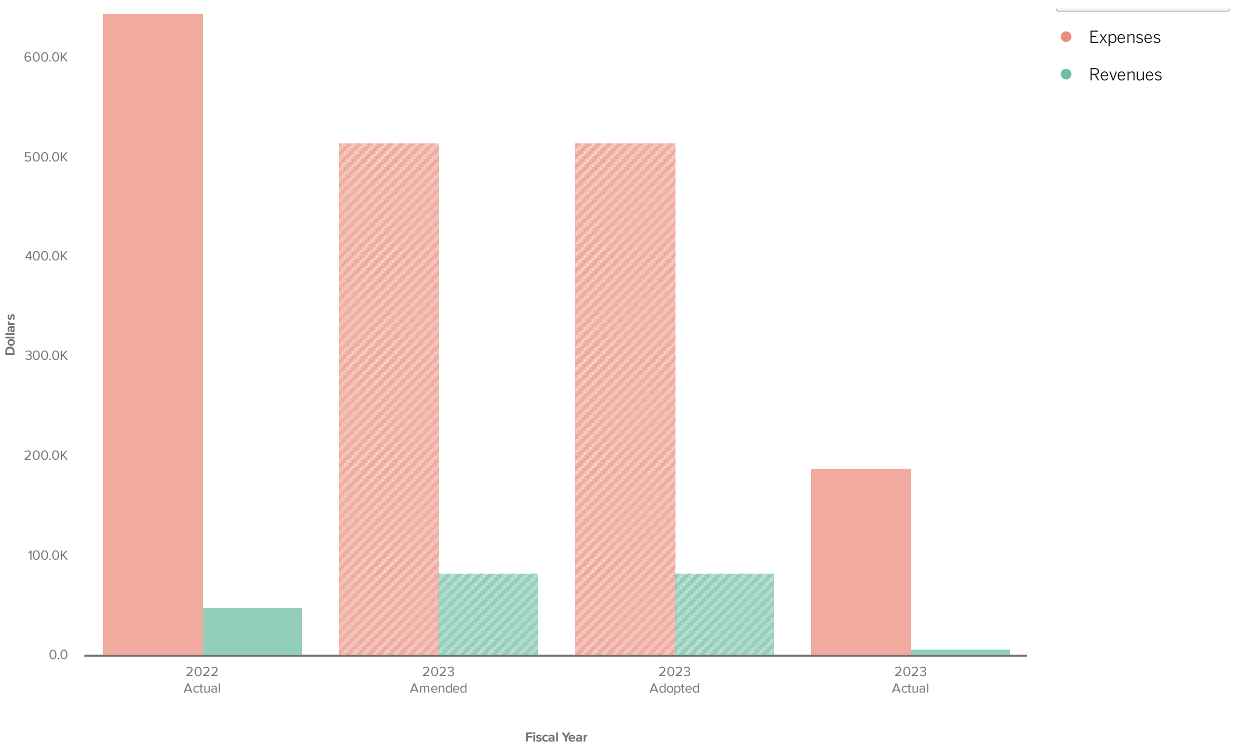
IT Financials



Radio Services Financials

Collapse All	2022 Actual	2023 Amended	2023 Adopted	2023 Actual
▿ Revenues	$ 49,477	$ 83,370	$ 83,370	$ 7,305
▾ Other (Donations/One-time/Misc)	49,477	83,370	83,370	7,305
Rental of County Property	49,440	83,370	83,370	7,305
Discounts Taken	37	0	0	0
▾ Expenses	644,479	514,936	514,936	188,283
▸ Purchased Services	385,269	321,210	321,210	150,927
▸ Salaries & Fringe Benefits	118,288	132,527	132,527	34,006
▸ Supplies under $5,000	92,875	45,100	45,100	671
▸ Interdepartmental Charges	10,217	12,818	12,818	2,679
▸ Equipment & Software	37,048	0	0	0
▸ Travel/Mileage/Conference&Meetings	0	2,500	2,500	0
▸ Other Expenses	782	782	782	0
Revenues Less Expenses	$ -595,002	$ -431,566	$ -431,566	$ -180,978

Radio Services Financials



OpenGov

Add links

Finance Committee

AGENDA INFORMATION SHEET

AGENDA DATE: **April 27, 2023**
DEPARTMENT: **Treasurer**
DIRECTOR: **Sandi Tretow**
PREPARER: **Sandi Tretow**

Agenda Summary Treasurer Report

ATTACHMENTS:

- TREASURER APRIL REPORT (PDF)

FINANCE COMMITTEE

OZAUKEE COUNTY TREASURER

ADMINISTRATION CENTER
121 WEST MAIN STREET
P.O. BOX 994
PORT WASHINGTON, WI 53074-0994
Website: www.co.ozaukee.wi.us

Sandi Tretow
County Treasurer
Email: stretow@ozaukeecounty.gov

Phone: Local (262) 284-8280
Metro (262) 238-8280
Fax: Local (262) 284-8373
Metro (262) 238-8373

FINANCE COMMITTEE
Thursday, April 27, 2023

SUMMARY OF TREASURER'S OFFICE ACTIVITIES

Tasks completed:
- Month-end activities.
- Reconciled bank statements to general ledger
- Our department is working heavily on assessment rolls currently with Assessors and municipalities.
- Working with Human Resources to advertise, recruit and hire part-time account clerk.
- April settlement with 3-installment municipalities: Town of Grafton, Village of Bayside and Village of Grafton.
- April Lottery Credit payouts to municipalities, schools, tech schools etc.
- Working with Corp Counsel on tax foreclosure parcels from 2019.
- Re-instated initiative of staggering the funding of accounts payable to maximize interest earning potential.
- Mailed delinquent tax statements for 320 parcels.
- Prepared March financial report for this committee
- Approve invoices in Docuware
- Daily tasks in office – verify daily monetary activities (deposits, transfers, wires, etc.)

Future goals/events:
- Fun fact: We have $21,987,261 of 2022 taxes to collect yet.
- Preparing for Northern Ozaukee Farm Drainage Assessment billing.
- Working on cost and time-saving initiative to eliminate direct deposit paystubs (unless a necessary exception) with Administration, Finance and Human Resources.

TREASURER'S REPORT
FINANCE COMMITTEE
APRIL 2023
REPORTING PERIOD: March, 2023

CASH

Cash ending March is down **$ (5,827,145)** from last March:

Cash 2023,	$	**38,678,893**	2022,	$	**44,506,038**	**Decrease of**	$ **(5,827,145.00)**	***-13.09%***

All funds are either collateralized, or guaranteed by the State's Public Deposit (per s. 20.144(1) Wisconsin Statutes, the FDIC or the Federal government.

Variances of cash from month to month and year to year March include the following: bond reimbursements to treasurer cash, spending from fund balances, fund balance used to reduce levy, carryover of funds and timing of spending, number of payrolls within a month, delinquent tax balance, amount of current year taxes collected and timing of payments due to the county, general obligation debt refinancing, and federal and state granting.

REVENUES

Interest and penalty revenues are down from last year through March:

March 2023,	$	**34,497**	2022,	$	**78,153**	**Decrease of**	$ **(43,655.83)**	***-55.86%***
Budget 2023,	$	**285,000**	2022,	$	**285,000**	**Budget/Actual 2023**		***12.10%***

The interest and penalty revenues are from delinquent tax collections.

All delinquent taxes are subject to interest of 1% per month and penalty of .5% per month (fraction of a month counts as a whole month) from February 1st until paid in full.

Interest earnings are up from last year through March:

March 2023,	$	**128,321**	2022,	$	**(275,613)**	**Increase of**	$ **403,934.05**	***-146.56%***
Budget 2023,	$	**280,000**	2022,	$	**280,000**	**Budget/Actual 2023**		***45.83%***

The interest earning revenues are from cash investments.

All of our bank accounts earn interest except our checking, payroll and treasurer's petty cash.

Sales tax revenue is up from last year through January, see page 6:

January 2023	$	**780,367**	2022	$	**753,101**	**Increase of**	$ **27,266.18**	***3.62%***
Budget 2023,	$	**11,216,085**	2022	$	**10,100,721**	**Budget/Actual 2022**		***6.96%***

The County's sales tax rate is 5.5% which is comprised of the following: 5.0% State and 0.5% County. Of the 0.5% allocated for County sales tax, the County receives 97.75%, the State retains 1.75% and the retailers retain .5%

See pages 7 and 8

DELINQUENT TAXES

Certificate delinquent balance:

2023	$	**496,913**	2022,	$	**512,296**	**Decrease of**	$ **(15,383.21)**	***-3.00%***

Number of delinquent parcels:

2023		**412**	2022,		**474**	**Decrease of**	**-62**	***-13.08%***

The certificate balance is all delinquent outstanding real estate taxes.

Tax Certificate reports: see pages 5 and 6:

FORECLOSURES

We started with 14 parcels on the 2019 Tax Lien Foreclosure List, and due to payments/payment plans, we have our list currently at 11. Notice of Commencement of Processing in REM to Foreclose Tax Liens by Ozaukee County posted in Ozaukee Press on 4/6 with balance of Class 3 notice to be published 4/13 and 4/20.

REPORT OF THE OZAUKEE COUNTY TREASURER

MAIN CHECKBOOK

Balance March 1, 2023			$	25.00
Receipts:				
Transfers from Money Market #2	$	12,583,451.64		
Void and Stop Payments	$	18,329.98		
Cancellation of Outstanding Orders	$	-		
Total Monthly Receipts			$	12,601,781.62
Total Balance & Receipts			$	12,601,806.62
Disbursements:				
County Orders (543796-544699)	$	(4,520,266.47)		
Wire Transfers (wt# 3666 - 3685)	$	(4,643,027.07)		
ACH Transfers	$	(14,147.12)		
Transfer to LGIP	$	(4,000,000.00)		
Total Monthly Disbursements			$	(13,177,440.66)
MAIN CHECKBOOK Balance March 31, 2023			**$**	**(575,634.04)**

BANK RECONCILIATION:
PORT WASHINGTON STATE BANK MAIN CHECKBOOK:

Balance as Per Statement	$	316,798.36		
Outstanding County Checks	$	(892,432.40)		
MAIN CHECKBOOK Balance March 31, 2023			**$**	**(575,634.04)**

MONEY MARKET #1 CHECKBOOK

Balance March 1, 2023			$	27,777.25
Receipts:				
Department Direct Deposit Receipts	$	2,068,304.91		
Real Estate Tax Receipts, Electronic	$	204,071.21		
Transfer from Summit MM	$	2,069.27		
Interest Earnings	$	101.48		
Total Monthly Receipts			$	2,274,546.87
Total Balance & Receipts			$	2,302,324.12
Disbursements:				
Transfers to Money Market #2	$	(2,262,419.24)		
Point and Pay Refunds and Fees	$	(109.50)		
NSF & Bank Adjustments	$	(12,287.00)		
Total Monthly Disbursements			$	(2,274,815.74)
MONEY MARKET #1 CHECKBOOK Balance March 31, 2023			**$**	**27,508.38**

BANK RECONCILIATION:
PORT WASHINGTON STATE BANK MONEY MARKET #1 CHECKBOOK:

Balance as Per Statement	$	25,101.48		
Deposit in Transit	$	2,406.90		
MONEY MARKET #1 CHECKBOOK Balance March 31, 2023 (4.73%)APY			**$**	**27,508.38**

Attachment: TREASURER APRIL REPORT (Treasurer Report)

MONEY MARKET #2 CHECKBOOK

Balance March 1, 2023				17,267,117.30
Receipts:				
Department Receipts	$	1,471,904.58		
Real Estate Tax Receipts	$	970,078.90		
Drainage District Receipts	$	-		
Payroll reimburse	$	336.75		
RLF Payments	$	12,107.10		
Close out BMO Checking Account	$	653,893.24		
Transfers from PWSB - Parks Reservations	$	4,663.23		
Transfers from Money Market #1	$	2,262,419.24		
Transfers from Register of Deeds	$	118,347.80		
Interest Earnings	$	50,097.90		
Total Monthly Receipts			$	5,543,848.74
Total Balance & Receipts			$	22,810,966.04
Disbursements:				
Transfers to Main Checkbook	$	(8,670,758.33)		
Transfers to Payroll Checkbook	$	(2,842,056.32)		
Transfer to LGIP	$	(4,000,000.00)		
NSF Check	$	(150.00)		
Void tax batch	$	(7,862.52)		
Total Monthly Disbursements			$	(15,520,827.17)
MONEY MARKET #2 Balance March 31, 2023			**$**	**7,290,138.87**

BANK RECONCILIATION:
PORT WASHINGTON STATE BANK MONEY MARKET #2 CHECKBOOK:

Balance as Per Statement	$	7,290,138.87		
Deposit in Transit	$	-		
MONEY MARKET #2 CHECKBOOK Balance March 31, 2023 (4.84%)APY			**$**	**7,290,138.87**

PAYROLL CHECKBOOK

Balance March 1, 2023			$	(111.75)
Receipts:				
Transfers from Money Market #2	$	2,842,056.32		
Returned Direct Deposit ACH/Reimburse	$	-		
Void and Stop Payments	$	-		
Total Monthly Receipts			$	2,842,056.32
Total Balance & Receipts			$	2,841,944.57
Disbursements:				
Salary Orders(#44688-44696, 441697-441728)	$	(21,162.25)		
Salary Direct Deposit (#342515-346175)	$	(3,761,068.40)		
Payroll reimburse	$	(336.75)		
Total Monthly Disbursements			$	(3,782,567.40)
PAYROLL Balance March 31, 2023			**$**	**(940,622.83)**

difference is due to an error that occurred in Great Plains on 3/31 payroll that we are still trying to correct

BANK RECONCILIATION:
PORT WASHINGTON STATE BANK PAYROLL CHECKBOOK:

Balance as Per Statement	$	9,043.55		
Outstanding Payroll Checks	$	(9,043.55)		
PAYROLL CHECKBOOK Balance March 31, 2023			**$**	**-**

REVENUE	2023		2023 ANNUAL BUDGET	
Interest Investments/Marked to Market	128,321.05	$	280,000	(March)
Curlers Building Maint	523.14		-	(March)
Interest Go Bond 2019	26.52		-	(March)
Interest Go Bond 2021	15,868.57		-	(March)
Interest Health Care Trust	98.21		-	(March)
Interest Veteran's Memorial Trust	81.28		50	(March)
Interest Transit Trust Fund	983.70		-	(March)
Interest on Delinquent Taxes	22,737.76		190,000	(March)
Penalty on Delinquent Taxes	11,759.41		95,000	(March)
Sales Tax General Fund	780,367.18		9,106,921	(January)
Use Value Penalty Tax	-		30,000	(March)
	-			

INVESTMENTS	BALANCE	RATES	
Summit Credit Union, Savings (General Fund)	649,985.00	4.36%	(March) APY
Cornerstone Bank (General Fund)	872,420.77	4.26%	(March) APY
DANA, Federal Securities (General Fund)	13,232,578.02	0.86%	(March) APY
BMO Harris Bank, Money Market (General Fund) *	-	4.26%	(March) APY
LGIP, Savings (General Fund)	13,613,745.10	4.62%	(March) APY
PWSB, Money Market (Curlers Association Building Maint)	133,068.79	4.75%	(March) APY
PWSB Money Market (General Obligation Bond 2019)	6,746.99	4.75%	(March) APY
PWSB Money Market (General Obligation Bond 2021)	4,036,434.66	4.75%	(March) APY
PWSB, Money Market (Health Care Trust)	24,980.62	4.75%	(March) APY
PWSB, Money Market (Veteran's Memorial Trust)	20,527.90	4.75%	(March) APY
PWSB, Money Market (Register of Deeds)	143,147.01	4.71%	(March) APY
PWSB, Money Market (Tax Collection)	13,514.22	4.26%	(March) APY
PWSB, Money Market (Transit Trust Fund)	280,289.13	4.85%	(March) APY
PWSB, Treasurer (Petty Cash)	5,000.00		
PWSB, Money Market (Parks and Reservations)	2,819.71	4.67%	(March) APY
PWSB, CDBG Lasata	100.00		
PWSB, CDBG Shelter	100.00		
PWSB, ARPA	10,563,203.05	4.85%	(March) APY
PWSB, Opioids Settlement	495,594.53	4.75%	(March) APY

* Closed BMO account on 3/13/2023 and transferred to PWSB

Respectfully submitted,
Sandra Tretow
County Treasurer

2023 MONTHLY SPECIAL ASSESSMENTS COLLECTED (RED)

MONTH	CERT TOTAL	CERT RECEIPTS	MO END TOTAL
JANUARY	$ 35,210.68	$ 4,131.15	$ 31,079.53
FEBRUARY	$ 31,079.53	$ 1,102.97	$ 29,976.56
MARCH	$ 29,976.56	$ 2,224.29	$ 27,752.27
APRIL	$ 27,752.27		$ 27,752.27
MAY	$ 27,752.27		$ 27,752.27
JUNE	$ 27,752.27		$ 27,752.27
JULY	$ 27,752.27		$ 27,752.27
AUGUST	$ 27,752.27		$ 27,752.27
TAX SALE	$ 27,752.27		$ 27,752.27
SEPTEMBER	$ 27,752.27		$ 27,752.27
OCTOBER	$ 27,752.27		$ 27,752.27
NOVEMBER	$ 27,752.27		$ 27,752.27
DECEMBER	$ 27,752.27		$ 27,752.27
TOTAL			$ -

2023 MONTHLY REDEMPTION REPORT TAXES

MONTH		CURR TOTAL		CURR RECEIPTS		NEW TOTAL
JANUARY	$	600,869.92	$	33,975.29	$	566,894.63
FEBRUARY	$	566,894.63	$	41,538.06	$	525,356.57
MARCH	$	525,356.57	$	28,443.78	$	496,912.79
APRIL	$	496,912.79			$	496,912.79
MAY	$	496,912.79			$	496,912.79
JUNE	$	496,912.79			$	496,912.79
JULY	$	496,912.79			$	496,912.79
AUGUST	$	496,912.79			$	496,912.79
TAX SALE	$	496,912.79			$	496,912.79
SEPTEMBER	$	496,912.79			$	496,912.79
OCTOBER	$	496,912.79			$	496,912.79
NOVEMBER	$	496,912.79			$	496,912.79
DECEMBER	$	496,912.79			$	496,912.79
TOTAL			$	103,957.13		

OZAUKEE COUNTY

TAX CERTIFICATE BALANCES

SALE YEAR	2019	%	#Parcels	2020	%	#Parcels	2021	%	#Parcels	2022	%	#Parcels	2023	%	#Parcels
CO LEVY	21,842,530			22,118,522			21,712,622			21,429,276			22,280,401		
JAN	677,037	3.10%	157	665,015	3.01%	160	652,981	3.01%	160	564,610	2.63%	154	566,895	2.54%	146
FEB	632,703	2.90%	*531	592,846	2.68%	*499	582,329	2.68%	588	544,510	2.54%	541	525,357	2.36%	631
MAR	601,824	2.76%	*439	560,118	2.53%	*405	555,446	2.56%	461	512,296	2.39%	474	496,913	2.23%	412
APR	538,294	2.46%	*373	542,472	2.45%	*414	504,160	2.32%	396	445,611	2.08%	348		0.00%	
MAY	497,644	2.28%	*338	492,878	2.23%	*388	493,747	2.27%	333	423,011	1.97%	310		0.00%	
JUN	456,199	2.09%	*327	450,119	2.04%	*333	437,245	2.01%	298	410,740	1.92%	279		0.00%	
JUL	448,987	2.06%	*286	442,269	2.00%	*289	400,444	1.84%	271	379,925	1.77%	249		0.00%	
AUG	415,658	1.90%	*332	411,445	1.86%	*356	382,486	1.76%	307	364,487	1.70%	301		0.00%	
TAX SALE	784,172	3.82%	317	803,850	3.63%	340	669,498	3.08%	291	621,043	2.90%	287		0.00%	
SEP	1,008,852	4.62%	265	1,039,007	4.70%	282	854,598	3.94%	244	780,481	3.64%	221		0.00%	
OCT	898,119	4.11%	219	901,856	4.08%	232	777,814	3.58%	208	685,065	3.20%	185		0.00%	
NOV	849,484	3.89%	203	839,099	3.79%	207	705,494	3.25%	188	628,481	2.93%	170		0.00%	
DEC	771,905	3.53%	182	768,603	3.47%	179	648,714	2.99%	151	600,870	2.80%	143		0.00%	

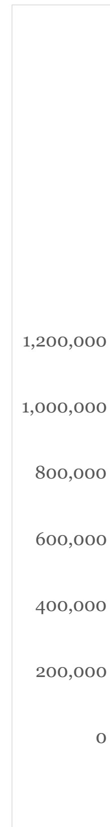
Dollars listed are from the tax certificate roll. Certificates are issued by law on September 1 for delinquent current year taxes and are added to the prior year delinquent taxes due.

% listed is the % of levy uncollected.

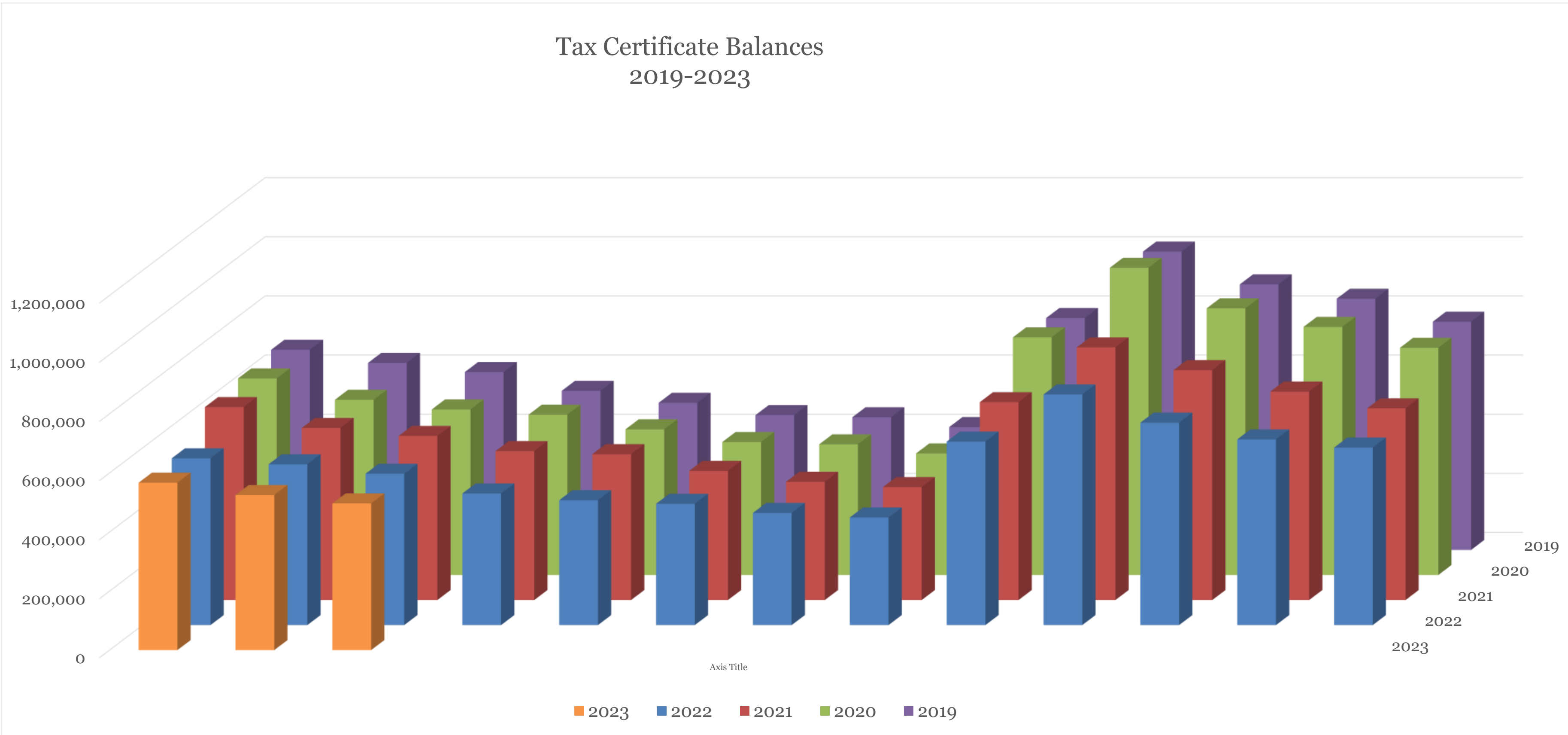
The number and dollars listed for September through January are all tax certificates.

*The number of parcels listed for February through August includes both current year delinquent parcels and prior year tax certificates. The dollars do not include current year delinquent taxes.

There are currently 9 parcels with delinquent taxes due that are on a payment plan.



Attachment: TREASURER APRIL REPORT (Treasurer Report)


Tax Certificate Balances
2019-2023
1,200,000
1,000,000
800,000
600,000
400,000
200,000
0
Axis Title
2019
2020
2021
2022
2023
2023 2022 2021 2020 2019

SALES TAX INCOME

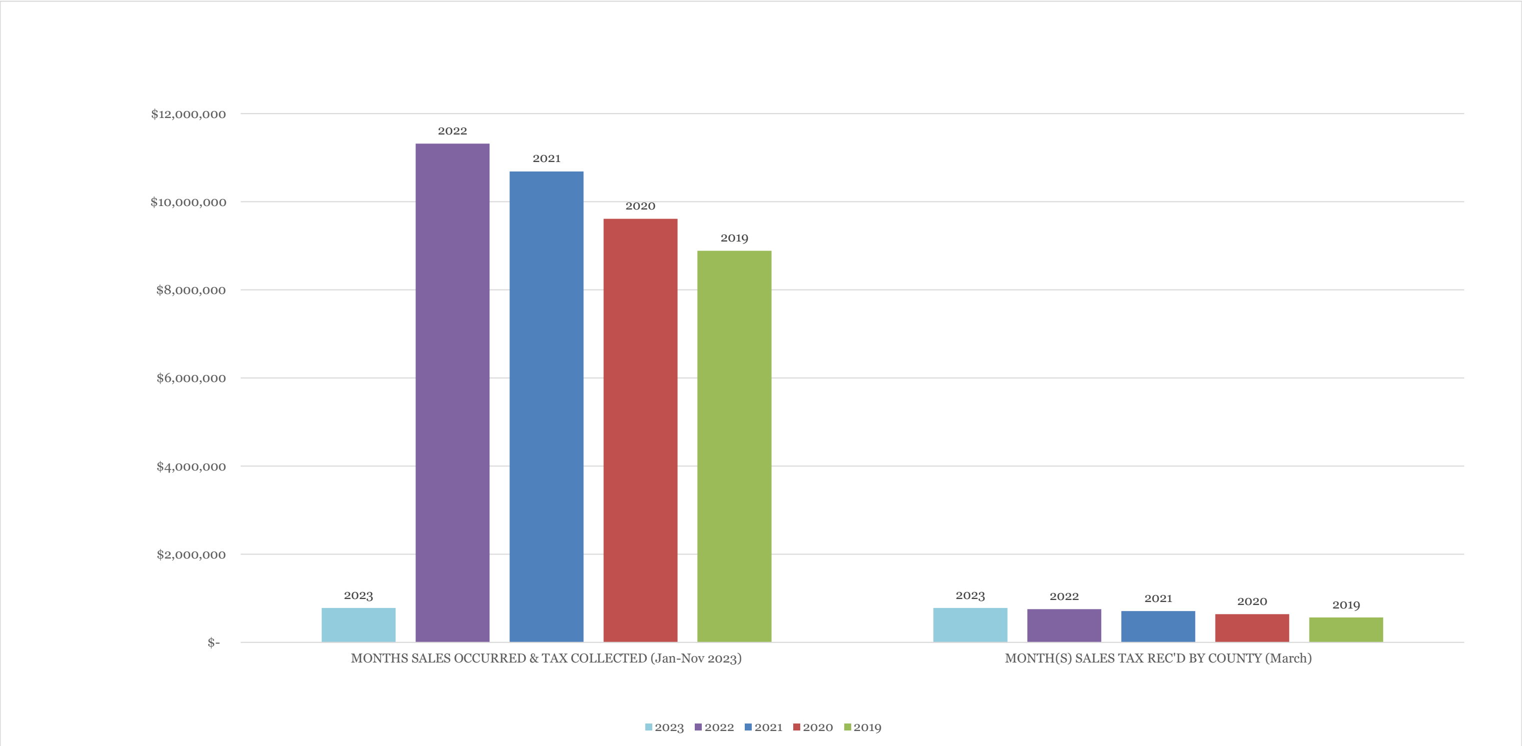
MONTH COUNTY RECEIVES SALES TAX MONEY	MONTH SALES OCCURRED AND SALES TAX COLLECTED	2023	2022	2021	2020	2019
January	November	$ 819,961	$ 819,968	$ 838,958	$ 840,209	$ 847,021
February	December	$ 1,213,586	$ 1,004,389	$ 837,361	$ 811,096	$ 835,788
March	January	$ 780,367	$ 753,101	$ 709,655	$ 640,248	$ 566,612
April	February		$ 791,175	$ 794,643	$ 676,988	$ 519,868
May	March		$ 752,730	$ 749,818	$ 624,557	$ 796,918
June	April		$ 1,032,797	$ 942,045	$ 646,382	$ 685,858
July	May		$ 948,041	$ 988,440	$ 836,826	$ 767,577
August	June		$ 982,372	$ 807,042	$ 816,972	$ 927,214
September	July		$ 1,015,951	$ 1,074,803	$ 817,956	$ 623,068
October	August		$ 953,798	$ 852,524	$ 1,208,946	$ 902,946
November	September		$ 1,038,162	$ 944,816	$ 730,504	$ 815,601
December	October		$ 1,016,809	$ 1,000,698	$ 936,555	$ 606,837
MONTHS SALES OCCURRED & TAX COLLECTED (Jan-Nov 2023)		$ 780,367	$ 11,318,483	$ 10,688,841	$ 9,612,253	$ 8,888,496
MONTH(S) SALES TAX REC'D BY COUNTY (March)		$ 780,367	$ 753,101	$ 709,655	$ 640,248	$ 566,612
BUDGET		$ 11,216,085	$ 10,100,721	$ 9,106,921	$ 8,656,921	$ 8,276,921

County receives	97.75%	of the .5% tax collected
State retains	1.75%	
Retailers retain	0.5%	
	100.00%	

Attachment: TREASURER APRIL REPORT (Treasurer Report)

SALES TAX INCOME

	2023	2022	2021	2020	2019	
MONTHS SALES OCCURRED & TAX COLLECTED (Jan-Nov 2023)	$ 780,367	$ 11,318,483	$ 10,688,841	$ 9,612,253	$ 8,888,496	<------------
MONTH(S) SALES TAX REC'D BY COUNTY (March)	$ 780,367	$ 753,101	$ 709,655	$ 640,248	$ 566,612	<------------



REVOLVING LOAN FUND UPDATE

	Cash Balance
RLF CASH BALANCE 2023	**$0.00**

RLF LOANS	Loan Begin Date	Loan End Date*	Principal Due	Monthly Payment	Paid Through	Most Recent Payment Date**
107 W Buntrock LLC	July 1, 2014	June 2024	$17,832.32	$904.54	October 2022	03/02/2023
Cheel LLC	February 1, 2018	December 2024	$15,130.73	$647.01	November 2022	3/2/2023
Oldenburg Metal Properties	April 1, 2014	March 2024	$9,400.47	$678.41	December 2022	3/1/2023
Oldenburg Metal Loan #3	June 1, 2018	June 3, 2023	$58,755.53	$975.10	December 2022	3/1/2023
The Bottle Shop	May 1, 2017	October 1, 2023	$6,986.35	$542.91	March 2023	3/23/2023
The Fermentorium	May 1, 2015	July 2025	$25,886.76	$757.79	July 2022	3/22/2023

**Payment dates updated to most current payment date as of 03/31/2023

Ozaukee County Committee Report

General Fund Treasurer

For the Three Months Ending Friday, March 31, 2023

Profit and Loss Statement ACTUAL TO AMENDED BUDGET

	Prior YTD Actual	Current Month Actual	2023 YTD Actual	2023 Amended Budget	Budget Balance	% Budget YTD
Revenues						
Taxes	$90,953	$34,497	$70,729	$321,850	$251,121	21.98%
Public Charges for Services	$977	$401	$2,414	$4,000	$1,586	60.35%
Other Revenue	$510	-	$537	$23,500	$22,963	2.29%
Total Revenues	**$92,440**	**$34,898**	**$73,680**	**$349,350**	**$275,670**	**21.09%**
Expenditures						
Salaries	$40,358	$25,392	$54,170	$239,213	$185,043	22.65%
Fringe Benefits	$24,720	$8,123	$25,268	$96,246	$70,978	26.25%
Travel/Training	$468	-	-	$4,950	$4,950	0.00%
Supplies	$33,606	$110	$981	$39,250	$38,269	2.50%
Purchased Services	$1,611	$121	$382	$13,100	$12,718	2.92%
Interdepartment Charges	$9,185	$2,094	$7,019	$34,206	$27,187	20.52%
Other Expenses	$865	$1,051	$1,305	$8,180	$6,875	15.95%
Total Operating Expenditures	**$110,813**	**$36,891**	**$89,125**	**$435,145**	**$346,020**	**20.48%**
Capital Outlay						
Total Expenditures	**$110,813**	**$36,891**	**$89,125**	**$435,145**	**$346,020**	**20.48%**
Net Increase (Decrease)	**($18,373)**	**($1,993)**	**($15,445)**	**($85,795)**	**($70,350)**	**18.00%**
Equity:						
Due To / Due From	($13,961,397)	($5,336,346)	$4,725,486	-	($4,725,486)	0.00%